

The AIM Foundation

Annual Report and Financial Statements

For the Year Ended 31 August 2021

Charity Registered in England and Wales Number: 263294

The AIM Foundation
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For the Year Ended 31 August 2021

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The AIM Foundation
Reference and Administrative Details
For the Year Ended 31 August 2021

Trustees	Philippa Bailey Caroline Marks Nicholas Marks Joanna Pritchard Barrett Angela Marks
Charity Number	263294
Principal Address and Registered Office	Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Coutts & Co 440 Strand London EX4 3ZB
Solicitors	Farrer & Co 66 Lincoln Fields London WC2A 3LH
Investment Advisers	MICL Wessex House Oxford Road Newbury Berkshire RG14 1PA

The AIM Foundation

Trustees' Report

For the Year Ended 31 August 2021

The Trustees present their Report and Financial Statements for the year ended 31 August 2021. We are satisfied that the Financial Statements comply with the requirements of the Charities Act 2011, the Trust Deed as referenced below and *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* – (Charities SORP (FRS 102)).

Structure, governance and management

The Family Foundation was established by a charitable trust deed on 3 September 1971 and was known as the Ian Roy Marks Charitable Trust. The name was changed by a Trustees' resolution to The AIM Foundation on 14 April 1993.

The AIM Foundation owns 100% of the shares in a subsidiary company, Cytoplan Limited. In 2008 the Cytoplan shares were gifted by Ian Roy Marks to The AIM Foundation, so that it became wholly owned by the charity. Every year, depending on the operating profits and the forward plans for the business, the Cytoplan Board determine amount of the gifts made from Cytoplan Ltd to The AIM Foundation. These funds are utilised to make grants to organisations within the focus area of Nutrition for Health and Wellbeing. In 2020/21 a sum of £300,000 was transferred to The AIM Foundation.

The Trustees who served during the year were:

- Caroline Marks – Chair of Trustees, Non-Executive director of Cytoplan Ltd
- Angela Marks
- Philippa Bailey
- Joanna Pritchard Barrett
- Nicholas Marks – Non-Executive Director of Cytoplan Ltd

There are currently five Trustees, who are all descendants of or related to the founder, Ian Marks. The Trustees meet quarterly to set strategy and budgets, review finances, approve grants and discuss other governance matters. The Trustees give their time freely and receive no remuneration or other financial benefits, although they are entitled to be reimbursed for expenses directly.

During 2020/21 the long-term succession planning and strengthening of the governance of the family foundation has continued. Training and involvement of the third generation of the family became on-line and a series of six-weekly AIM Academy sessions were undertaken covering the different focus areas of grant-making and Cytoplan.

The structure for grant making decisions is evolving and sub-committees for each of the focus areas are being developed. This increases the involvement and learning of the wider family and input from external adviser with relevant expertise improves our decision-making. The sub-committees will be responsible for recommending grants to Trustees for approval within predetermined budgets.

The Chair has taken part in several network and training sessions organised by the Association of Charitable Foundations during the year and collaborates with other Family Foundations and grant makers funding in similar focus areas. We are aligning our grant-making with good practice as outlined in the Association of Charitable Foundations' Stronger Foundations framework.

Risk Management

The Trustees have considered and identified the major risks to which the Foundation is subject and have put in place measures to mitigate them.

During 2021/22 the Foundation intends to appoint two non-family Trustees to widen our experience, strengthen our expertise and increase our diversity.

Internal controls have been established to ensure the effective management and monitoring of the charity's operation. During 2021/22 the Foundation will implement a cloud-based IT system to maximise flexible working from home of the widening group of assessors and self-employed administrator.

Objectives and activities

The Foundation's objectives are to make grants to registered charities, or Community Interest Companies with charitable purposes. We seek to balance funding to address the underlying causes of social need, whilst also directly supporting those with immediate needs. All our grants seek to promote wellbeing.

Grant Making Policy

The Trustees' policy is to provide core, unrestricted and project funding to organisations with charitable purposes.

We have regard to the Charity Commission's general guidance on public benefit when reviewing the grant making policy for the year. We support registered charities operating for public benefit and there is a clear policy of not supporting individuals.

The AIM Foundation does not accept unsolicited proposals. The Trustees consider it a better use of everyone's time if we seek out the organisations that fit within strategy and are interested in funding. We do this through desk-based research, scoping studies, conversations with experts and practitioners, recommendations from partners, grantees and other funders.

We may offer a one-year grant in the first instance but with the potential to provide multi-year funding as the relationship develops. We can offer unrestricted, core or project funding. In some instances, we award development grants to cover the costs of developing an idea to proposal stage.

The following principles guide The AIM Foundation's approach:

Respect for those working in the sector: we try to limit the time spent on proposals and reports; we only approach organisations and ask for their time when we think there is a strong likelihood that we will fund their work; we are driven by what they tell us they need.

Openness: we share the likelihood of funding and details of our process with potential grantees; we publish all our grants on [360giving](#); we commit to giving grantees as much notice as possible when the funding relationship is coming to an end.

Collaboration: we encourage our grantees to work together and support the costs of collaboration; we are keen to work with other funders.

A full list of grants is shown at the end of the financial statements.

AIM's Strategy

Our current strategy focuses upon these four focus areas:

1. Nutrition for Health and Wellbeing: Increasing the understanding of nutrition and its importance for health amongst health practitioners.

Nutrition is often an overlooked aspect of medical training and care. Malnutrition problems are on the rise in the UK making nutritional education more essential than ever. AIM has funded several charitable and not-for-profit organisations that are leading the way in medical nutrition.

2. Early Years: Improving the emotional and social development of young children from vulnerable families.

There is overwhelming evidence that support in the period from conception to the start of school is critical in shaping a child's early development and prospects. Currently, brain connections form at an unrepeated speed, giving shape and depth to children's cognitive, emotional and social development – influencing their capacity to learn, to solve problems and to relate to others. AIM has funded several charities to ensure that children from disadvantaged backgrounds are offered a better start in life.

3. Young People: Improving their life chances, especially around the transition from school to employment, and their emotional and mental well-being.

Mental health is a huge issue for our young people. In the UK today, an estimated five children in every classroom have a mental health problem. A quarter of 17-year-old girls have self-harmed in the last year while suicide remains the single biggest killer of boys and young men. Studies on the impact of the pandemic have shown an increase in levels of distress, worry and anxiety – especially amongst those with additional challenges, including young people with disabilities, and those from communities affected by racial injustice and from the LGBTQI+ community.

4. Environment: We have signed up to the [Funder Commitment on Climate Change](#), a new funding area for us. Initially, grants will be focussed on restoring and protecting UK Rivers and Coastal Waters and Global Oceans and Coastal Waters. Our funding is part of the global efforts to support Sustainable Development Goals 14 (Life Below the Water) and 6 (Clean Water and Sanitation).

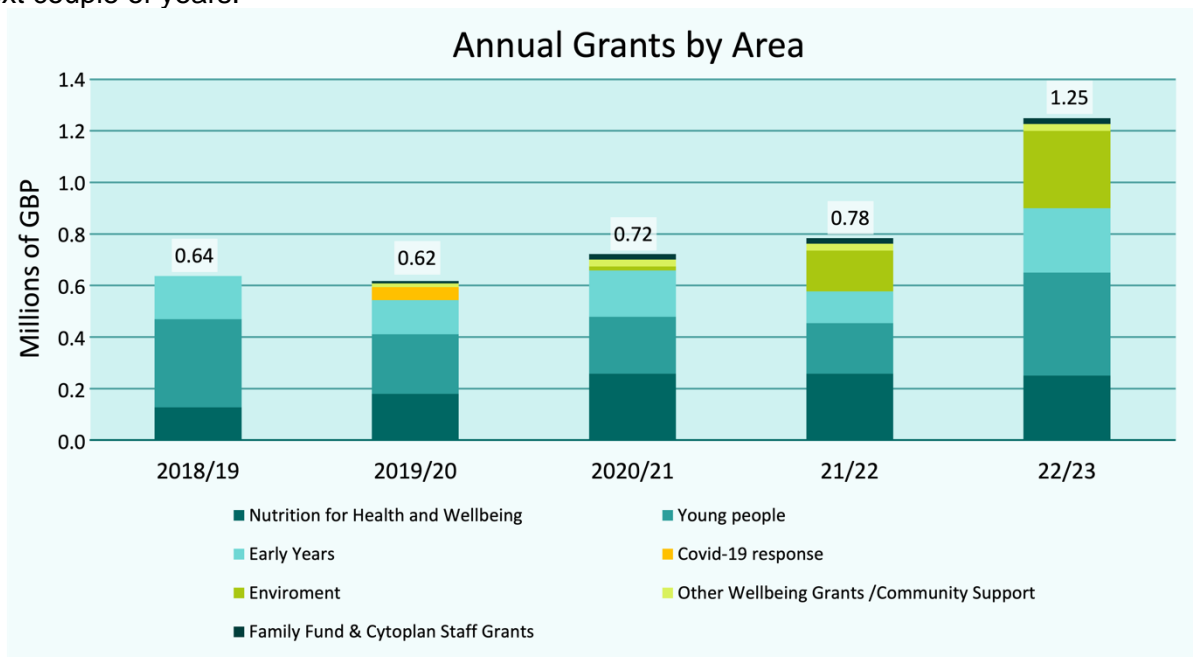
UK Rivers and Coastal Waters: Freshwater systems are home to over one third of all vertebrate species and are essential to supporting life on earth through drinking water supply, food production, photosynthesis and sanitation. Species that depend on these habitats are facing catastrophic population declines with one in three freshwater species under threat of extinction. These declines are being caused by numerous global pressures, including pollution, overfishing, invasive species, dam construction, abstraction and dredging. The UN recognises water pollution as a widespread global issue and estimate that 80% of global wastewater is untreated and released directly into the environment, including human waste and toxic industrial waste products.

Global Oceans and Coastal Waters: Healthy oceans and seas are essential to our existence. They cover 70 percent of our planet, and we rely on them for food, energy and water. Yet, we have managed to do tremendous damage to these precious resources. There is a need to protect them by eliminating pollution and overfishing and responsibly managing marine life.

Other Wellbeing & Community Support and Family Fund:

In addition to the four priority areas, The AIM Foundation awards small local grants advised by Cytoplan staff and through our Family Fund. The latter enables members of the family to support a range of causes they care about and learn about new areas of interest, whilst supporting valuable work in the community.

This bar chart shows the amount we have given across these focus areas since 2018/19 and our plans for the next couple of years.



Strands of Funding

1. Changing the system

Many of our grants seek to influence systems, as change here can have a wide and lasting impact. We use our funds to support work that influences policy and changes practice. This includes raising the voices of those under-represented, collaborations with other stakeholders, campaigning, piloting new initiatives and spreading effective new ways of working and research results.

2. Strengthening the sector

We recognise it is difficult for charities to fund their own development in the face of pressing demand. Our grants support organisational development and the professional development of practitioners.

3. Direct support

We recognise that people are struggling here and now. So, some of our grants support the direct work of charities. We do seek to support early intervention and prevention work wherever we can. When supporting directly people who are disadvantaged, our focus is those living in East Anglia.

Achievements and performance

It is difficult to present meaningful aggregated data showing the overall impact of the work we have supported with our grants. This is due to the wide range of activities we have supported through our different strands and focus areas; the fact that we fully fund some activities and only contribute towards the costs of others; the different contexts in which the projects we support are working; and the differing needs of the people receiving support from those projects. However, below we have listed the organisations to whom we have awarded grants this year and their work we are supporting.

1. Nutrition for Health and Wellbeing

Increasing the understanding of nutrition and its importance for health amongst health practitioners.

[NNEdPro](#)

NNEdPro is a not-for-profit think tank, training academy and knowledge network based at Cambridge University. It aims to: develop, provide and evaluate impacts of nutritional education in healthcare; research and interpret data in current unexplored areas of how nutrition aids healthcare; and improve policymakers' and healthcare practitioners' access to the information.

AIM has provided a second year of funding of £35,000, which has been allocated towards their core costs in developing the undergraduate curriculum around nutrition, how to engage patients in consultations around diet and self-care and increasing the number of medical schools in their network.

[Nutritank](#)

Initially set up in 2017 by two medical students, Nutritank describe themselves as an information hub of food, nutrition and lifestyle medicine. AIM's funding has helped them to campaign successfully for increased nutritional education at medical schools.

AIM has provided a second year of funding of £35,000, so that Nutritank can continue to deliver the medical student courses and start to adapt their work so that it can reach a wider audience.

[Institute of Health Visiting \(iHV\)](#)

iHV is a charity that delivers training and is actively involved with research and policy. Through training Nutrition Champions, iHV aims to positively impact families and children's nutrition and the systems that support them.

AIM has committed to three years of grants. The second year's funding of £34,917 has been distributed (or 'allocated'?) to cover costs of delivering and evaluating their new two-day e-learning events about oral health and two update events. They will scope the opportunity to provide training to GPs, Practice Nurses and SLTs.

[Culinary Medicine \(UK\)](#)

Culinary Medicine UK teaches health practitioners the foundation of clinical nutrition and how to cook themselves to help motivate their patients to lead healthier lives using food. They have developed and run a series of evidence-based courses for both medical students and qualified doctors.

AIM has provided a second year's grant of £35,000, which Culinary Medicine has distributed to cover core costs of developing and delivering online practical nutrition course materials to a wider audience including nursing staff, allied health professionals, post-graduate junior doctors, and the general public.

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[College of Medicine and Integrated Health](#)

The College of Medicine and Integrated Health focuses on improving the healthcare system by bringing together senior healthcare practitioners, scientists, medical students, patients and carers through events and courses.

AIM has given a grant to fund the development, delivery and evaluation of a short, easily available online course to 60 link workers this year.

Social prescribing link workers help people to unpick complex issues affecting their health and wellbeing. They connect people to community groups and help the person to develop skills, friendships and resilience.

[ERimNN](#)

Based at the University of Brighton, the Education and Research in medical Nutrition Network (ERimNN) connects practitioners interested in nutritional education. ERimNN developed the nutrition curriculum for Brighton & Sussex medical school.

With previous funding from AIM, ERimNN are running a pilot project to research the food experiences of patients and how nutritional care is provided on hospital wards. The pilot will take place at four adult clinical areas and involve nurses, nursing associates and dietitians. The project will identify concerns and solutions, and finally, they will implement the changes needed to improve nutritional care.

[Nutrition Implementation Coalition](#)

AIM has committed to supporting the partnership costs of The Nutrition Implementation Coalition for a further two years. The coalition brings together organisations with a variety of educational, professional and research experiences who all share the same vision of the need to advocate for nutrition education for healthcare professionals and bridge the gap between knowledge and practice. They are combining their efforts to improve the ability of doctors, nurses, health, and social care professionals to deliver effective nutrition care.

[Vitamin D Research Study](#)

AIM is helping to fund a 'test and treat' research study on correcting vitamin D deficiency in the UK population. The Queen Mary University of London will co-ordinate the research, investigating the risk factors for COVID-19 overlap of vitamin D deficiency. A total of 5,076 people are enrolled in the study; half will be tested for vitamin D deficiency and offered 6-months of supplements. Over that period, the cases of COVID-19 and other respiratory infections will be recorded and compared against those not receiving supplements.

2. Early Years:

Improving the emotional and social development of young children from vulnerable families.

[Parent Infant Foundation](#)

Parent Infant Foundation is committed to ensuring every baby has a loving and nurturing relationship laying the foundation for their emotional and physical wellbeing. They want to strengthen their First 1001 days Movement.

AIM has committed to a three-year grant of £25,000 per year towards the policy work supporting the growth and quality of specialised parent-infant relationship teams across the UK.

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[Best Beginnings – Parent Leaders Project](#)

Best Beginnings helps parents to give their children the nurturing, loving care and attention that provides healthy development. They developed an NHS approved, evidence-based, award-winning app called Baby Buddy which provides understandable information on child development, answers questions, signposts support and helps to make parents feel less alone.

With the third-year grant of £25,000 from AIM, Best Beginnings will continue to work with grassroots groups in Birmingham and Newham to support the most disadvantaged families at risk of poor outcomes to adopt healthy behaviours. They will train community workers, peer supporters and volunteers, building on strengths in the community. Some Parent Leaders will be given extra training so that their views can inform decision-making platforms locally and nationally.

AIM has also awarded an additional grant of £40,000 towards the partnership work of Best Beginnings, Fatherhood Institute and Future Men to write new father's content within the updated version of the Baby Buddy app.

[iHV – Perinatal Infant Mental Health Champions](#)

The Institute of Health Visiting's (iHV) core mission is improving the lives of all infants and their families through excellence in practice and reducing health inequalities. Over the next three years, AIM will contribute to the core costs of their Perinatal Mental Health Team.

iHV train 'Champions' for perinatal and infant mental health in their local area. iHV's Champions training program has had fantastic feedback.

[Association of Infant Mental Health \(AIMH\)](#)

AIM further supported the Association of Infant Mental Health in 2021 to develop and launch the infant mental health competency framework. This sets the standard for all infant mental health practitioners to work towards accreditation. It will raise awareness and knowledge of infant mental health amongst practitioners working with at-risk pregnant parents and their infants to strengthen attachment and improve emotional and social development.

[Association of Video Interactive Guidance \(AVIGUK\)](#)

The Association of Video Interactive Guidance, UK (AVIGUK) provides video interactive guidance, which are interventions through which a practitioner aims to enhance communication within relationships.

AIM has awarded a grant of £25,000 towards establishing a new national data collection system. AVIGUK seek to collate evidence that this intervention promotes sensitivity and atonement in interactions between parents and infants.

3. Young people:

Improving their life chances, especially around the transition from school to employment, and their emotional and mental wellbeing.

[Impetus](#)

Impetus works with their charity partners to give young people from disadvantaged backgrounds the support they need to succeed. AIM has been a long-time funder of Impetus, in recent years focusing its financial support towards research and policy. They work on policy in education attainment, widening participation and youth unemployment.

Acknowledging that young people would be hit hardest by the impacts of COVID-19, AIM brought forward our 20/21 funding for Impetus, and in Autumn 2020, gave an extra £25,000. This has allowed Impetus to plan with decision-makers to diminish the impact of COVID-19.

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[Young Minds](#)

Young Minds focuses on influencing policy about young people's mental health and wellbeing. They have driven changes in mental health units in the NHS and schools. Young Minds listens and actively involves Young Activists in its work.

In 2020 AIM made a further three-year award towards the core costs of the policy team at Young Minds, allowing them to make significant and continuous strides in influencing government and policy.

[MAC-UK](#)

MAC-UK works to develop and implement mental health services for excluded young people, using the input and guidance of young people. AIM has committed to three years of funding so MAC-UK can have a Public Health and Prevention team.

Their third-year grant of £24,021 was allocated to support that team to influence various policy forums through increasing the understanding of the social determinants that affect youth violence and mental health.

[CYPMHC](#)

The Children's and Young People's Mental Health Coalition has brought together leading charities to campaign jointly on the mental health and wellbeing of children and young people for ten years. CYPMHC has helped to ensure a greater focus on mental health in Ofsted's inspection framework, making schools focus on their pupils' mental health.

Our third year's funding of £5000 has contributed towards the core costs of CYMHC, enabling them to launch a second annual report with policy recommendations based on extensive consultation with 200 member organisations and views from diverse young people.

[42nd Street](#)

With 40 years of experience, 42nd Street aims to provide accessible mental health services for all young people supporting their emotional wellbeing and mental health, promoting choices and creativity. AIM is funding their training coordinator for a second year to work with young people to develop their training programme, including courses on how to de-escalate critical situations.

[Papyrus](#)

Papyrus aims to shatter the stigma around suicide and give young people and their communities the knowledge and skills to recognise and respond to suicidal behaviour. AIM has committed three years of funding so that more young people get the help they need.

Their third-year grant of £23,280 was distributed to continue to deliver their work in the West Midlands.

[Youthscape](#)

Guided by an advisory board of healthcare practitioners and teachers, Youthscape helps young people with their wellbeing. AIM has committed to three years of grants for the Alumina program, a live online service for young people to seek help with self-harm. The third-year grant of £25,000 was distributed to continue providing these support groups for 14–19-year-olds and develop accompanying written materials.

[The Children's Society](#)

AIM continues to support the Children's Society East. AIM has funded the role of a Young Carer Support Worker which provides one-to-one and group sessions, organising and supporting family activities and developing self-care resources to support hidden young carers.

Hidden young carers carry a weight of extra responsibilities, such as caring for family members due to parental mental illnesses or substance dependency. In response to COVID-19, AIM funded extra training for the staff to conduct online sessions during this challenging time.

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[The Prince's Trust](#)

The Prince's Trust helps vulnerable young people get their lives back on track. Focusing on young people aged 11 to 30, the Prince's Trust helps those who are unemployed, struggling at school and at risk of exclusion. AIM has committed to a new three-year grant of £75,000 for training young people in Essex around self-employment and apprenticeships.

4. Environment

AIM has responded to the urgent need to increase funding for environmental issues and we have signed up to the [Funder Commitment on Climate Change](#), a new funding area for us. Initially grants will be focused on restoring and protecting Global Oceans and Coastal Waters and UK Rivers and Coastal Waters.

[Essex Wildlife Trust](#)

Essex Wildlife Trust is committed to protecting wildlife and inspiring the love of nature. They focus their conservation and educational efforts in Essex. AIM has provided a grant of £15,000 towards a citizen science survey to raise the profile of seagrass habitat and better understand and reduce coastal recreational pressure on seagrass meadows and coastal wildlife in the Blackwater Estuary.

5. Other Wellbeing & Community Support & Family Fund

[Wellbeing Economy Alliance](#)

WEAll is a new global collaboration to influence policy and narratives between environmental sustainability and human wellbeing.

AIM awarded a new grant of £26,500 to this project to cover the costs of producing and launching a further Happy Planet Index in advance of the Global Climate Summit in November 2021.

Worcester Charities

[Cytoplan Ltd](#), based near Worcester, was classified as an essential business providing vitamins and supplements that has continued to operate during the pandemic lockdowns.

The following local organisations were selected by Cytoplan staff to receive unrestricted donations, as they continue to suffer from extra demand, reduction in their normal fundraising capacity, and need to adapt their services to serve those disproportionately affected by the pandemic and lockdown restrictions.

- | | |
|--|--------|
| • Acorn Children's Hospice | £2,000 |
| • St Richard's Hospice | £2,000 |
| • St Paul's Hostel | £2,000 |
| • New Starts | £2,000 |
| • PCC Kempsey | £2,000 |

The AIM Foundation

Trustees' Report

For the Year Ended 31 August 2021

Family Fund

In addition to our strategic areas, AIM Foundation awards small grants through our Family Fund. This enables members of the family to support a range of causes about which they care. In addition, it allows us to learn about new potential areas of interest, whilst supporting valuable work in the community.

LGBT York Forum	£1,000
SIMBA	£1,000
Little Village HQ	£1,000
Suffolk Community Foundation	£1,000
Horn Development Association	£1,000
British Red Cross	£1,000
Breast Cancer Care	£1,000
Chelmsford Chess	£5,000
The Silver Line	£1,000

Financial review

The results include the audited financial statements of Cytoplant Limited and its wholly owned subsidiaries, Nature's Own Limited and Biogrow Limited. The results of the subsidiaries are detailed in Note 4.

A Gift Aid payment of £300,000 has been made from Cytoplant Limited to The AIM Foundation.

The consolidated surplus for the year is £3,532,364 (2020: £636,923).

The charity's own result for the year is £1,998,286 (2020: £336,707 deficit). Both periods saw gains on listed investments 2021: £2,394,468 (2020: £133,960).

The charity has awarded grants in this period of £686,667 (2020: £773,311), further details of which are set out in Note 22. This includes the movement on multi-year grants awarded.

Total funds have increased in the year by £3,532,364 so that consolidated funds are £16,233,503.

Reserves policy

The Trustees aim to hold sufficient reserves to make grants in line with the charitable objectives. The annual grants are paid from the gift aid donations from Cytoplant Limited and investment income, supported by the charity's unrestricted reserves as we see fit.

The Trustees have agreed that the reserves position is strong and flexible enough for future years' grant making to be increased to £1,200,000 which can be drawn from the investment reserves. This will enable grant-making to increase towards Young People's Mental Wellbeing and to the new focus area of Environmental issues.

The charity's unrestricted funds of £15,323,503 is represented by investments

The AIM Foundation

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For the Year Ended 31 August 2021

Investment policy

The Trustees have received, adopted and endorsed the Financial Review written on our behalf by our investment manager, Marlborough Investment Consultants Limited.

Quoted investments

The investment policy for the charity portfolio is to achieve a total return from both income and capital growth, whilst employing a medium-risk investment strategy.

The portfolio invests in equities via collective investment schemes such as unit trusts and open-ended investment companies. These vehicles provide investment diversification which partially mitigates investment risk. The funds held on the portfolio are operated by reputable fund management groups and managed by some of the most talented investment managers in the UK, who are in turn supported by analysts and risk management teams. All the investment schemes held on the AIM portfolio are regulated by the Financial Conduct Authority (FCA).

During the year ended 31st August 2021 £800,000 was remitted from the AIM portfolio to the bank account with Coutts & Co towards meeting their grant making requirements. Consequently, income generated by the investments is not reinvested. The performance of the portfolio and asset allocation is reviewed quarterly by the Trustees with the portfolio manager and performance is compared against the ARC Sterling Balanced Charity benchmark (which includes reinvested income). The portfolio manager also reviews performance against the NASDAQ UK (Total Return) benchmark and the NASDAQ World benchmark as these are entirely based on equities which reflects the current asset allocation of the AIM portfolio.

Quantitative easing has distorted the pricing of bond and fixed interest investments following the Great Financial Crisis and consequently these investments have been excluded from the portfolio for the time being. The investment manager has recommended that the Trustees maintain sufficient cash outside the portfolio that is sufficient to meet the charity's commitments over a two-year period. In the event of a severe equity market dislocation this is an effective way of mitigating market risk i.e. the need to sell investments at distressed prices.

The AIM portfolio has delivered strong returns during the year ended 31st August 2021. The performance for the year has been just over 25% resulting in the capital value of the portfolio rising significantly after allowing for the remittances into the Coutts bank account.

Stewardship of Investments

In August 2020 approximately 22% of the portfolio was invested in ethical funds. This figure included those funds that have been labelled 'sustainable' or equivalent, such as WHEB Sustainability Fund, and also funds actively pursuing responsible investment policies, such as JP Morgan Emerging Markets. All fund management groups now operate an ESG policy, which is reflected in the investment selection processes of the equities held across the portfolio. During the year the percentage of specific sustainable investment funds and those that are rated as being managed on a sustainable basis rose to just over 74% of the total portfolio. Considerable progress has been made during the year to achieve the Trustees' objective of refocusing the AIM Foundation portfolio on responsible investment funds.

Unquoted investments

The unquoted investment in Aquaspy, which was the last of the unquoted businesses invested in by the WHEB Partnership, has recently been sold. The AIM portfolio no longer has any exposure to unquoted investments.

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Settlement Terms

The initial terms of the settlement are such that the Trustees may pay out or apply the income and the whole part of the capital of the trust fund to charitable bodies for charitable purposes. The Trustees have wide powers of investment and to that end the Trustees employ MICL Limited (the fund manager) to invest the capital of the Foundation on the world's stock markets including funds and investments with a social, ethical and environmental mandate. The Trustees have provided the portfolio manager with full discretion over the management of the AIM Foundation portfolio. The performance of the investments is monitored closely both by the portfolio manager and the Trustees on a quarterly basis.

The Trustees have assessed the major risks to which the Foundation is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. This has been borne out during 2020/21 at a time when equity market risk levels rose to unprecedented levels. Capital values have held up and the Trustees have been able to maintain the grant making programme.

Cytoplan Limited Corporate Responsibility Report

The Trustees have received, adopted and endorsed Cytoplan Limited report written on our behalf by the executive team.

Our Ethos

Cytoplan's mission is to impart knowledge to individuals in order that they are empowered to make choices in the field of nutrition. We are a force for good within the market, successfully maintaining our reputation of doing things in the right way for over 30 years. Our endeavours are driven by our principles, not the search for profits. These principles encompass a passion to optimise people's health, ethically and sustainably.

One of the main outcomes through intensive farming over the last decades, has been the loss to people of many mineral nutrients. In supplying "Food State" and wholefood products, and our extensive compilation evidencing "the Nutrition Gap" as it exists in the Western world, we believe we help redress this nutrition imbalance in people in the best way possible. Our unique Food State and wholefood nutrients, where vitamins and minerals are grown into food and food concentrates in processes that replicate natural growth, are also environmentally friendly.

Performance Overview

The financial year turnover finished at £9.8m which is a YOY growth of 18%. Three of the four customer groups were in solid growth with Export B2B the fastest growing customer group at 43%. This now takes Export B2B to 27% of the company's turnover. This was driven by 6 new accounts and the significant growth of existing customers. Brexit will have influenced the phasing of the results, but it is unlikely to have provided any of the sales growth experienced. With a relatively small number of customers (38) responsible for a significant sales contribution, results for this area are more prone to volatility and is something the Executive is aware of and incorporating into future. Consumer and Practitioner remain the core of the business, responsible for 42% and 29% of sales respectively, both areas experienced sales growth of over 10%. High levels of customer acquisition were experienced throughout the winter, and this peaked in January, recruiting 4k new customers in that month alone. In the second half of the year, customer acquisitions slowed down considerably and have settled at a pre-covid levels.

Trends

The winter of 2020/21 witnessed a large increase in demand for vitamin D due to government campaigns and media pick up on how Vitamin D supports the immune system. During the summer this demand has reduced significantly and is now at pre-Covid levels. Lockdowns created an unusual environment within e-commerce generally, consumers at this time had a high level of disposable income. When exiting lockdown, the trend for the consumer to spend money on items they couldn't during lockdown may have impacted e-commerce sales. The practitioner sales have established themselves as the most robust of the customer groups Cytoplan operates in and whilst it may have a lower potential volume than the other customer groups, it has demonstrated its importance as the foundation on which the company is built.

Financial or operational risks

Our products risks have reduced considerably over the past few years. As we have always sold many unique products that sat in a “grey area” of legislation this aspect of our business has always carried a risk. However, as time has gone on UK authorities now consider our products grandfathered into the legislation, so our risk in this respect has reduced considerably. All supplement companies share equal risk with the different aspects of supplement legislation in different member EU states – our risk is now the same as all other companies. At one time we also relied heavily on food state and wholefood products – which were unique to us and there was a risk that if the supply chain broke down that could pose a risk. But over time we have managed to have a broad range of products buying raw materials from many different places and all our unique products can now be replicated with materials from other supply chains. So, this is another former risk area that is no longer a risk. We are well capitalised and cannot foresee any financial risks. We are also operationally sound with excellent contract manufacturers who could always support our own production facility if we did experience breakdown or a sudden need for higher capacity.

Our Environmental Policy

At Cytoplan we are environmentally conscious, and we have an ongoing commitment to progressive changes. We have been dedicated to finding an eco-friendly alternative to our recyclable pots that also maintains long term product integrity, searching for a solution that mirrors our company values and doesn't compromise on product quality. We are delighted to have introduced our plastic-free, biodegradable and compostable pots, made from natural, sustainable sugar cane. In 2021/22, we will remove over 1 million plastic pots from circulation, using our new plastic-free pots for over 90% of our product range. We are committed to reducing our environmental impact and will only use plastic-free packaging when shipping orders. We pack our products in either cardboard or paper envelopes and minimal packaging is employed, all cardboard is made from recycled materials and our packaging material is made from potato starch. Where possible, we will also reuse any packaging we receive from our own deliveries.

Charitable Donations and other Support in Kind

As part of our ethos, we are active in this area. Several of our projects include: a variety of activities in northeast India, amongst orphanages and local communities, including self-empowerment opportunities, and healthcare for the poor. In Africa we were involved in feeding programmes and research concerning HIV and nutrition. Closer to home we are helping with the renovation of our local village pond to encourage wildlife.

In the first part of the Covid pandemic we gave several thousand pots of Zinc, Vitamin C to the NHS, to support front line staff. Since then, the NHS have purchased more from us at reduced prices. We also gave all genuine NHS staff immune protective supplements products free of charge during the pandemic.

We offered Vitamin D to the big Cohort Vit D study that is ongoing in respect of protection from severity of Covid D and to a trial in respect of the support given by Vitamin D in the recovery of patients from joint replacement surgery. We still offer free supplements to those on low income who have a real need for our products to help them get well. This is managed on an individual basis, but we try to help wherever we reasonably can.

Our Educational Ethos

Through our blogs we seek to give good information to help people make their own informed choices leading to self-empowerment for their health. We offered two free webinars during lockdown for practitioners, to support their businesses in the pandemic offering advice on taking their business online and remote consultations. We offer personal health advice to customers by phone and email.

The AIM Foundation

Trustees' Report

For the Year Ended 31 August 2021

The Well-Being of Cytoplan Staff

We value our staff and their loyalty and contribution.

We ordered Covid antibody tests for the staff at the onset of the pandemic, Vitamin D tests, and we currently offer Covid tests if anyone feels they want or might need one.

We always offer monetary rewards to staff who go beyond the call of duty. When people were so supportive to the company during the first part of Covid we gave some individual rewards. There is an annual company-wide bonus scheme depending on profits. Other benefits include free product and encouragement of healthy lifestyles. We offer access to mental, emotional and practical help whenever needed on an individual basis. We retain the services of an EAP service provider for our staff.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report was approved by the trustees on 5th April 2022 and signed on their behalf by:

N J Marks - Trustee

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2021

Opinion

We have audited the financial statements of The AIM Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 August 2021, which comprise the consolidated and parent charity Statement of Financial Activities, the consolidated and parent charity Balance Sheets, the consolidated and parent charity Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 August 2021 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of the report.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2021

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; and
- we have not received all the information and explanations we require for the purposes of our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 15, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, Section 151 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2021

Irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlines above, to detect misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity and grant making sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, fundraising regulator, anti-bribery and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the charity's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2021

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the group and parent charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group and parent charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charity and the group and parent charity's members as a body and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Albert Goodman LLP, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 21 April 2022

Albert Goodman LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The AIM Foundation
Consolidated Statement of Financial Activities
For the Year Ended 31 August 2021

		Unres- tricted	Res- tricted	2021 Total	Unres- tricted (As restated)	Res- tricted (As restated)	2020 Total (As restated)
	Notes	£	£	£	£	£	£
Income							
<i>Income from other trading activity:</i>							
Commercial trading operations	4	9,817,525	-	9,817,525	8,318,590	-	8,318,590
Investment income	3	93,733	-	93,733	147,665	-	147,665
Total income		9,911,258	-	9,911,258	8,466,255	-	8,466,255
Expenditure							
<i>Expenditure on raising funds:</i>							
Commercial trading operations	4	7,817,060	-	7,817,060	7,221,249	-	7,221,249
Investment management costs		74,326	-	74,326	69,959	-	69,959
Expenditure on charitable activities	5	710,372	-	710,372	795,321	-	795,321
Total expenditure		8,601,758	-	8,601,758	8,086,529	-	8,086,529
Net gains/(losses) on investments	11	2,394,468	-	2,394,468	133,960	-	133,960
Net income/(expenditure) and net movement in funds		3,703,968	-	3,703,968	513,686	-	513,686
Reconciliation of funds							
Total funds brought forward		12,729,389	-	12,729,389	12,215,703	-	12,215,703
Total funds carried forward	17	16,433,357	-	16,433,357	12,729,389	-	12,729,389

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The AIM Foundation
Parent Charity Statement of Financial Activities
For the Year Ended 31 August 2021

	Notes	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Income							
Donations and legacies		-	300,000	300,000	-	250,000	250,000
Investment income		88,516	-	88,516	144,613	-	144,613
Total income		88,516	300,000	388,516	144,613	250,000	394,613
Expenditure							
<i>Expenditure on raising funds:</i>							
Investment management costs		74,326	-	74,326	69,959	-	69,959
Expenditure on charitable activities	5	535,711	174,661	710,372	321,044	474,277	795,321
Total expenditure		610,037	174,661	784,698	391,003	474,277	865,280
Net gains/(losses) on investments	11	2,394,468	-	2,394,468	133,960	-	133,960
Net income/(expenditure) and net movement in funds		1,872,947	125,339	1,998,286	(112,430)	(224,277)	(336,707)
Reconciliation of funds							
Total funds brought forward		10,482,403	829,026	11,311,429	10,594,833	1,053,303	11,648,136
Total funds carried forward	17	12,355,350	954,365	13,309,715	10,482,403	829,026	11,311,429

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The AIM Foundation
Balance Sheet and Consolidated Balance Sheet
As at 31 August 2021

		Group 2021	Charity 2021	Group 2020 (As restated)	Charity 2020
	Notes	£	£	£	£
Fixed assets					
Intangible assets	9	169,595	-	221,195	-
Tangible assets	10	522,820	-	333,572	-
Investments	11	12,081,940	12,991,940	10,395,308	11,305,308
		<u>12,774,355</u>	<u>12,991,940</u>	<u>10,950,075</u>	<u>11,305,308</u>
Current assets					
Stock	12	1,781,838	-	1,556,227	-
Debtors	13	398,396	-	232,288	-
Other financial assets	14	550,000	-	250,000	-
Cash at bank and in hand		3,525,744	804,208	2,546,271	526,392
		<u>6,255,978</u>	<u>804,208</u>	<u>4,584,786</u>	<u>526,392</u>
Liabilities:					
Creditors: amounts falling due within one year	15	(1,831,844)	(486,433)	(1,655,515)	(520,271)
		<u>4,424,134</u>	<u>317,775</u>	<u>2,929,271</u>	<u>6,121</u>
Net current assets					
		<u>17,198,489</u>	<u>13,309,715</u>	<u>13,879,346</u>	<u>11,311,429</u>
Total assets less current liabilities					
Creditors: amounts falling due after one year	15	(12,775)	-	(14,200)	-
Provisions: Deferred taxation	16a	47,002	-	173,964	-
Provisions: Pension Liability	16b	(799,359)	-	(1,309,721)	-
		<u>16,433,357</u>	<u>13,309,715</u>	<u>12,729,389</u>	<u>11,311,429</u>
Net Assets					
Funds:					
Restricted funds		-	954,365	-	829,026
Unrestricted funds		16,433,357	12,355,350	12,729,389	10,482,403
		<u>16,433,357</u>	<u>13,309,715</u>	<u>12,729,389</u>	<u>11,311,429</u>
Total funds					
	17	<u>16,433,357</u>	<u>13,309,715</u>	<u>12,729,389</u>	<u>11,311,429</u>

The notes on pages 24 – 42 form part of these accounts.

Approved by the Board for issue on 5th April 2022 and signed on their behalf by:

N J Marks - Trustee

The AIM Foundation

Consolidated and Parent Charity Cash Flow statement
For the Year Ended 31 August 2021

	Group 2021 £	Charity 2021 £	Group 2020 (As restated) £	Charity 2020 £
Cash flows from operating activities				
Net income/ (expenditure) for the year	3,703,968	1,998,286	513,686	(336,707)
<i>Adjustments:</i>				
Amortisation of intangibles	54,510	-	41,199	-
Depreciation	59,357	-	58,438	-
Gains on investments	(2,449,385)	(2,449,385)	(133,960)	(133,960)
Impairment of investment	54,917	54,917	-	-
Loss on sale of assets	94,876	-	4,803	-
	<u>1,518,243</u>	<u>(396,182)</u>	<u>484,166</u>	<u>(470,667)</u>
<i>Working capital adjustments:</i>				
(Increase) / decrease in stocks	(225,611)	-	(43,730)	-
(Increase) / decrease in debtors	(166,108)	-	138,842	-
(Decrease) / increase in creditors	174,904	(33,838)	413,369	159,350
(Decrease) / increase in provisions & deferred tax	(383,400)	-	14,085	-
	<u>918,028</u>	<u>(430,020)</u>	<u>1,006,732</u>	<u>(311,317)</u>
Net cash provided by operating activities				
<i>Cash flows from investing activities:</i>				
Acquisition of intangible assets	(2,910)	-	(169,589)	-
Acquisition of tangible assets	(343,481)	-	(143,089)	-
Acquisition of fixed asset investments	(2,873,312)	(2,873,312)	(2,120,749)	(2,120,749)
Proceeds from sale of fixed asset investments	3,581,148	3,581,148	2,248,084	2,248,084
Acquisition of current asset investments	(300,000)	-	(250,000)	-
	<u>61,445</u>	<u>707,836</u>	<u>(435,343)</u>	<u>127,335</u>
Net increase/(decrease) in cash and cash equivalents	<u>979,473</u>	<u>277,816</u>	<u>571,389</u>	<u>(183,982)</u>
Cash and cash equivalents at 1 September	<u>2,546,271</u>	<u>526,392</u>	<u>1,974,882</u>	<u>710,374</u>
Cash and cash equivalents at 31 August	<u><u>3,525,744</u></u>	<u><u>804,208</u></u>	<u><u>2,546,271</u></u>	<u><u>526,392</u></u>

1 General information

The AIM Foundation is a private trust, registered as a charity. Details of the charity including the registered office is shown in Reference and Administrative details in the Trustees Report.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The trustees have assessed the charity's activities with regard to the Charity Commission's guidance on public benefit. The AIM Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. The Covid-19 crisis resulted in a temporary fall in the value of investments which has since recovered. Grants are awarded only when there are sufficient reserves and income, therefore the Trustees consider that the going concern assumption remains appropriate.

The Functional currency of The AIM Foundation is considered to be Pounds Sterling as that is the currency of the primary economic environment in which the foundation operates.

b Prior period errors

The 2021 financial statements include prior period adjustments for the following:

Restricted funds – group

Restricted funds in the group accounts in the year to 31 August 2020 have been reduced by £910,000, with unrestricted funds increasing by £910,000 in relation to the consolidation adjustment for the shares owned in Cytoplan Limited. There has been no impact on the surplus reported by the group in the prior year.

Restricted funds – charity only

Restricted fund income and expenditure for the charity only for the year to 31 August 2020 have been increased by £250,000 and £474,277 respectively, with the corresponding reduction in unrestricted fund income and expenditure. This is to restrict the income from the subsidiary and expenditure on grants related to nutrition, in accordance with the wishes of the grantee of the shares in the subsidiary. There has been no impact on the surplus reported by the charity in the prior year.

An adjustment to reduce unrestricted funds and increase restricted funds has been made for the years to 31 August 2018 and 2019, which has been restated in the opening unrestricted and restricted reserves – totalling £143,303.

Provision for bonuses

Other creditors for the group in the year to 31 August 2020 have been restated by £123,237 to accrue for the cost of the bonuses paid in the 2021 accounting period. An adjustment of £95,513 has also been made for the year to 31 August 2019 which has been restated in the opening unrestricted reserve.

Deferred tax

The provision for deferred tax in the group has been restated to provide for the deferred tax asset associated with the pension provision of £1,309,721 as at 31 August 2020. The impact on the opening unrestricted reserve for the year to 31 August 2020 is £247,000.

c Group accounts

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Cytoplan Limited, Nature's Own Limited and Biogrow Limited, on a line by line basis. The subsidiaries are registered companies incorporated in England and Wales.

In the parent charity financial statements the investment in subsidiaries is accounted for at cost less impairment.

d Funds structure

The restricted fund represents assets held for a specific purpose. Please see note 17 for more details.

Unrestricted funds comprise accumulated surpluses and deficits on general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

e Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donation and legacies is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity is entitled to the grant.
- Income from trading activities is included in the SOFA in the period to which it relates.

f Financial instruments

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/(ceases to become) party to the contractual provisions of the instrument. The charity holds the following basic financial assets and liabilities:

- Short term debtors and creditors:
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.
- Fixed asset investments qualifying as basic financial instruments:
Non-basic equity investments are measured at fair value through income and expenditure.

Other financial instruments not qualifying as basic:

- Convertible loan stock has been recognised as a non-basic investment. All non-basic investments are carried at fair value except to the extent that a reliable measurement of fair value cannot be established, in which case the investment is carried at cost less impairment.

g Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category. Grants payable represent amounts committed for charitable purposes to institutions in the financial period.

h Intangible assets

Intangible assets are amortised straight line over the useful life of the asset.

Computer software and consultancy - 15% reducing balance.

i Fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

j Depreciation

Depreciation is calculated so as to write off the cost of an asset over its useful economic life of that asset as follows:

Leasehold buildings	straight line over 5 to 25 years
Fixtures and fittings	straight line over 3 to 25 years
Plant and machinery	straight line over 3 to 10 years
Motor Vehicles	straight line over 3 to 5 years
Computer equipment	straight line over 3 to 5 years

k Fixed asset investments

Investments which are publicly traded are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments which are publicly traded are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

Investments which are not publicly traded are held at cost less impairment.

l Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

m Stocks

Stock is included at the lower of cost or net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises all direct expenditure including variable overheads.

n Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

o Defined contribution pension costs

The trading subsidiaries operate a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities (SOFA). The charity itself has no employees.

p Other pensions

The subsidiary company has an unfunded pension obligation to a director. The financial statements include a provision for the expected cost of providing this pension, based on the annuity rates prevailing at the balance sheet date.

q Irrecoverable VAT

Irrecoverable VAT is charged as a cost within the Statement of Financial Activities.

3 Investment Income

	Unrestricted 2021 £	Unrestricted 2020 £
Income from listed investments	88,460	144,079
Interest receivable	5,273	3,586
	<hr/>	<hr/>
	93,733	147,665
	<hr/> <hr/>	<hr/> <hr/>

The AIM Foundation

Notes to the Financial Statements
For the Year Ended 31 August 2021

4 Investment in subsidiaries

Cytoplan Limited/Nature's Own Limited/Biogrow Limited

The parent charity holds 100% of the issued share capital and 100% of the voting rights of Cytoplan Limited (company number 01493205).

Nature's Own Limited (company number 02401115) and Biogrow Limited (company number 12025572) are wholly owned subsidiaries of Cytoplan Limited. The registered address of the wholly owned trading subsidiaries is: Unit 8 Hanley Workshops, Hanley Road, Hanley Swan, Worcester, WR8 0DX. The wholly owned trading subsidiaries are incorporated in the United Kingdom. The principal activity of Cytoplan Limited and Nature's Own Limited is the supply of vitamin, mineral, and enzyme preparations. The principal activity of Biogrow Limited is the growing of non-perennial crops. Nature's Own Limited is currently dormant. The pro forma consolidated results for Cytoplan Limited and Biogrow Limited are as follows:

	2021	2020
	£	£
Summary profit and loss account		
Turnover	9,817,525	8,318,590
	<hr/>	<hr/>
	9,817,525	8,318,590
Cost of sales, distribution and admin expenses	(7,982,915)	(7,233,810)
	<hr/>	<hr/>
Operating profit / (loss)	1,834,610	1,084,780
Loss on disposal of tangible fixed assets	(43,360)	-
Interest receivable	5,217	3,052
Taxation	(316,147)	(207,439)
Exceptional items	525,362	220,000
Gift aid to parent charity	(300,000)	(250,000)
	<hr/>	<hr/>
Retained profit / (loss) for the year	1,705,682	850,393
	<hr/> <hr/>	<hr/> <hr/>
The assets and liabilities of the subsidiaries were:		
Intangible assets	169,595	221,195
Tangible fixed assets	522,820	333,772
Current assets	5,451,770	4,058,394
Creditors: amounts falling due within one year	(1,345,411)	(1,135,244)
	<hr/>	<hr/>
Total assets less current liabilities	4,798,774	3,478,117
Creditors: amounts due falling after one year	(12,775)	(14,200)
Deferred taxation	47,002	173,964
Pension Liability	(799,359)	(1,309,721)
	<hr/>	<hr/>
Aggregate share capital and reserves	4,033,642	2,328,160
	<hr/> <hr/>	<hr/> <hr/>

5 Charitable activities

	Unrestricted 2021 £	Unrestricted 2020 £
Grants payable (see note 22)	686,667	773,311
Bank charges	150	750
Membership fees	2,240	1,500
Governance costs - Audit and accountancy	9,120	8,060
Other fees and expenses	12,195	11,700
	<u>710,372</u>	<u>795,321</u>

6 Staff costs

	2021 £	2020 £
Wages and salaries	1,646,527	1,790,751
Social security costs	141,937	130,825
Pension costs	185,681	78,750
Staff redundancy costs	15,264	8,890
	<u>1,989,409</u>	<u>2,009,216</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021 Number	2020 Number
Subsidiaries	48	51

There were no employees of the charity in either period. Trustees are not remunerated. One trustee was reimbursed expenses in respect of travel of £57 (2020: one Trustee reimbursed £1,696).

The trustees consider the Board of Trustees comprise the key management personnel and therefore there is no key management personnel remuneration to be disclosed (2020: none).

Total staff costs include redundancy costs of £15,264 (2020: £8,890). These payments were recognised at the point that the liability arose in relation to the redundancies. There were no outstanding amounts at the year end (2020: £nil).

The number of employees (all employed within the trading subsidiaries) whose annual employee benefits (excluding employers pension contribution) exceeded £60,000 were:

	2021 Number	2020 Number
£60,000 - £69,999	1	1
£70,000 - £79,999	3	3
£80,000 - £89,999	-	1
£90,000 - £99,999	-	-
£100,000 - £109,999	1	-
£110,000 - £119,999	1	-
	<u>1</u>	<u>-</u>

7 Net income/ (expenditure) for the year

This is stated after charging:

	Charity		Subsidiary		Total	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Amortisation of intangible assets	-	-	54,510	41,199	54,510	41,199
Depreciation of tangible assets	-	-	80,173	58,438	80,173	58,438
Interest payable	997	-	-	-	997	-
Current auditors' remuneration for:						
Audit services	6,400	-	10,000	-	16,400	-
Accounting services	2,000	-	4,500	-	6,500	-
Previous auditors' remuneration for:						
Audit services	720	6,060	1,000	15,925	1,720	21,985
Accounting services	-	2,000	-	-	-	2,000

8 Defined contribution pension scheme

The subsidiary company operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amount to £185,681 (2020: £38,275). Contributions totalling £12,262 (2020: £11,299) were payable to the scheme at the end of the year and are included in other creditors.

9 Intangible Assets

Group	Computer Software £	Total £
Cost		
At 1 September 2020	335,793	335,793
Additions	2,910	2,910
At 31 August 2021	338,703	338,703
Amortisation		
At 1 September 2020	114,598	114,598
Charge for the year	54,510	54,510
At 31 August 2021	169,108	169,108
Net book value		
At 31 August 2021	169,595	169,595
At 31 August 2020	221,195	221,195

There are no intangible assets held by the parent charity.

10 Tangible fixed assets

Group	Improvements to leasehold properties £	Plant and equipment £	Motor Vehicles £	Total £
Cost				
At 1 September 2020	255,922	388,906	-	644,828
Additions	39,495	275,987	27,999	343,481
Disposals	(36,066)	(80,819)	-	(116,885)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	259,351	584,074	27,999	871,424
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 September 2020	164,231	147,025	-	311,256
Charge for the year	2,796	55,628	933	59,357
Depreciation eliminated on disposal	(4,971)	(17,038)		(22,009)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	162,056	185,615	933	348,604
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 August 2021	97,295	398,459	27,066	522,820
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2020	91,691	241,881	-	333,572
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There are no tangible fixed assets held by the parent charity.

11 Fixed assets - Investments

Charity	Unlisted investment	Marlborough Consultants (listed)	Aquaspy	Total
	£	£	£	£
Market value b/fwd	910,000	10,340,391	54,917	11,305,308
Additions	-	2,873,312	-	2,873,312
Disposals	-	(3,581,148)	-	(3,581,148)
Impairment	-	-	(54,917)	(54,917)
Realised gain/(loss) on disposal	-	1,327,370	-	1,327,370
Unrealised gain/(loss)	-	1,122,015	-	1,122,015
At 31 August 2021	910,000	12,081,940	-	12,991,940
Group				
At 31 August 2021		12,081,940	-	12,081,940
At 31 August 2020		10,340,391	54,917	10,395,308
Historical cost				
At 31 August 2021	910,000	8,003,844	-	8,913,844
At 31 August 2020	910,000	7,384,313	54,917	8,349,230

The value of the listed investments at 31 August 2021 was £12,081,940 (2020: £10,340,391). All listed investments are listed in the UK stock exchange and are valued at market value.

12 Stocks

	Group	2021 Charity	Group	2020 Charity
	£	£	£	£
Finished goods	1,781,838	-	1,556,227	-

13 Debtors

	Group	2021	Group	2020
	£	Charity	£	Charity
		£		£
Trade debtors	227,575	-	124,412	-
Other debtors	170,821	-	107,876	-
	<u>398,396</u>	<u>-</u>	<u>232,288</u>	<u>-</u>

14 Other financial assets

	Group	2021	Group	2020
	£	Charity	£	Charity
		£		£
Current asset investments				
Cost or valuation	250,000	-	-	-
Additions	300,000	-	250,000	-
	<u>550,000</u>	<u>-</u>	<u>250,000</u>	<u>-</u>

The current asset investment is valued at cost less impairment.

15 Creditors: Amounts falling due within one year

	Group	2021	Group	2020
	£	Charity	£	Charity
		£		£
Trade creditors	488,246	-	383,108	-
Other taxation and social security	349,880	-	335,175	-
Other creditors	115,519	-	51,999	-
Multi year grant commitments	471,222	471,222	506,783	506,783
Accruals and deferred income	406,977	15,211	378,450	13,488
	<u>1,831,844</u>	<u>486,433</u>	<u>1,655,515</u>	<u>520,271</u>

Creditors: Amounts falling due in more than one year

	Group	2021	Group	2020
	£	Charity	£	Charity
		£		£
Accruals and deferred income	12,775	-	14,200	-
	<u>12,775</u>	<u>-</u>	<u>14,200</u>	<u>-</u>

16 a) Provisions - Deferred taxation

	Group	2021	Group	2020
	£	Charity	£	Charity
		£		£
At 1 September 2020	173,964	-	188,049	-
(Charge)/credit for the year	(126,962)	-	(14,085)	-
At 31 August 2021	<u>47,002</u>	<u>-</u>	<u>173,964</u>	<u>-</u>

Deferred taxation arises in respect of fixed asset timing differences and in relation to the provision for the pension liability for corporation tax purposes in Cytoplan Limited.

16 b) Provisions - Other pension liability

	Group	2021	Group	2020
	£	Charity	£	Charity
	£	£	£	£
At 1 September 2020	1,309,721	-	1,309,721	-
Charge/(credit) for the year	(510,362)	-	-	-
At 31 August 2021	<u>799,359</u>	<u>-</u>	<u>1,309,721</u>	<u>-</u>

17 Funds

2021

Funds analysis - group

	Opening	Incoming	Outgoing	Investment	Closing
	balance	Resources	Resources	Movement	balance
	1 Sept 2020				31 Aug 2021
	£	£	£	£	£
Unrestricted funds					
Charity	10,741,429	88,516	(784,698)	2,394,468	12,439,715
Subsidiaries	1,987,960	9,822,742	(7,817,060)	-	3,993,642
Total unrestricted funds	<u>12,729,389</u>	<u>9,911,258</u>	<u>(8,601,758)</u>	<u>2,394,468</u>	<u>16,433,357</u>
Total funds	<u>12,729,389</u>	<u>9,911,258</u>	<u>(8,601,758)</u>	<u>2,394,468</u>	<u>16,433,357</u>

Funds analysis - charity

	Opening	Incoming	Outgoing	Investment	Closing
	balance	Resources	Resources	Movement	balance
	1 Sept 2020				31 Aug 2021
	£	£	£	£	£
Unrestricted funds					
Charity	10,482,403	88,516	(610,037)	2,394,468	12,355,350
Restricted funds					
Shares in subsidiaries	910,000	-	-	-	910,000
Distributions from subsidiary	(80,974)	300,000	(174,661)	-	44,365
	<u>829,026</u>	<u>300,000</u>	<u>(174,661)</u>	<u>-</u>	<u>954,365</u>
Total funds	<u>11,311,429</u>	<u>388,516</u>	<u>(784,698)</u>	<u>2,394,468</u>	<u>13,309,715</u>

2020

Funds analysis - group	Opening balance 1 Sept 2019 (As restated) £	Incoming Resources £	Outgoing Resources (As restated) £	Investment Movements £	Closing balance 31 Aug 2020 (As restated) £
Unrestricted funds					
Charity	11,328,136	144,613	(865,280)	133,960	10,741,429
Subsidiaries	887,567	8,321,642	(7,221,249)	-	1,987,960
Total unrestricted funds	12,215,703	8,466,255	(8,086,529)	133,960	12,729,389
Total funds	12,215,703	8,466,255	(8,086,529)	133,960	12,729,389

Funds analysis - charity	Opening balance 1 Sept 2019 (As restated) £	Incoming Resources £	Outgoing Resources (As restated) £	Investment Movements £	Closing balance 31 Aug 2020 (As restated) £
Unrestricted funds					
Charity	10,594,833	144,613	(391,003)	133,960	10,482,403
Restricted funds					
Shares in subsidiaries	910,000	-	-	-	910,000
Distributions from subsidiary	143,303	250,000	(474,277)	-	(80,974)
	1,053,303	250,000	(474,277)	-	829,026
Total funds	11,648,136	394,613	(865,280)	133,960	11,311,429

The charity owns 100% of the issued share capital of Cytoplan Limited which in turn owns 100% of the issued share capital of Nature's Own Limited and Biogrow Limited – see note 4 for more details.

The restricted fund comprises

- The shares held in Cytoplan Limited, held at the cost of the shares at the date of the gift. The amount is held in a restricted fund due to restrictive conditions imposed by the donors.
- The distributions from Cytoplan Limited are also held in a restricted fund, to be used on grants specifically to assist with nutrition, as specified by the donor of the shares. There is a negative balance carried forward as at 31 August 2020 as in that year there were a number of grants recognised for which funding had not yet been received from the investment portfolio.

18 Analysis of group net assets between funds
2021

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	12,774,355	-	12,774,355
Current assets	6,255,978	-	6,255,978
Other net current liabilities	(1,831,843)	-	(1,831,843)
Long term liabilities	(12,775)	-	(12,775)
Provisions - pension liability	(799,359)	-	(799,359)
Provisions - deferred taxation asset	47,002	-	47,002
	<u>16,433,357</u>	<u>-</u>	<u>16,433,357</u>

2020

	Unrestricted funds (As restated) £	Restricted funds (As restated) £	Total funds (As restated) £
Fixed assets	10,950,075	-	10,950,075
Current assets	4,584,786	-	4,584,786
Other net current liabilities	(1,655,515)	-	(1,655,515)
Long term liabilities	(14,200)	-	(14,200)
Provisions	(1,309,721)	-	(1,309,721)
Provisions - deferred taxation asset	173,964	-	173,964
	<u>12,729,389</u>	<u>-</u>	<u>12,729,389</u>

Analysis of parent charity net assets between funds
2021

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	12,081,940	910,000	12,991,940
Current assets	759,843	44,365	804,208
Other net current liabilities	(486,433)	-	(486,433)
	<u>12,355,350</u>	<u>954,365</u>	<u>13,309,715</u>

2020

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,395,308	910,000	11,305,308
Current assets	607,366	(80,974)	526,392
Other net current liabilities	(520,271)	-	(520,271)
	<u>10,482,403</u>	<u>829,026</u>	<u>11,311,429</u>

19 Financial Instruments

Categorisation of financial instruments

	Group £	2021 Charity £	Group (As restated) £	2020 Charity £
Financial assets				
Financial assets measured at fair value through income and expenditure account	12,081,940	12,081,940	10,340,391	10,340,391
Financial assets measured at amortised cost	4,312,679	804,208	2,952,811	526,392
	<u>16,394,619</u>	<u>12,886,148</u>	<u>13,293,202</u>	<u>10,866,783</u>
Financial liabilities				
Financial liabilities measured at fair value through income and expenditure account	799,359	-	1,309,721	-
Financial liabilities measured at amortised cost	1,438,652	486,433	1,283,754	520,271
	<u>2,238,011</u>	<u>486,433</u>	<u>2,593,475</u>	<u>520,271</u>
2021 - group and charity				
	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	88,460	74,326	2,394,468	-
Financial assets measured at amortised cost	5,273	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	510,362	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>93,733</u>	<u>74,326</u>	<u>2,904,830</u>	<u>-</u>
2020 - group and charity				
	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	144,079	69,959	133,960	-
Financial assets measured at amortised cost	3,586	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>147,665</u>	<u>69,959</u>	<u>133,960</u>	<u>-</u>

20 Other financial commitments

At 31 August 2021, there were total commitments under non-cancellable operating leases as set out below:

	Group	2021	Group	2020
	£	Charity	£	Charity
		£		£
<i>Amounts payable:</i>				
Within one year	116,230	-	115,888	-
In two to five years	302,044	-	415,183	-
Over five years	-	-	-	-
	<u>418,274</u>	<u>-</u>	<u>531,071</u>	<u>-</u>

21 Related party transactions

The charity has taken advantage of exemptions in FRS 102 “Related party disclosures” from disclosing transactions with other members of the group.

The charity’s policy is that, where trustees or their immediate family have a connection with recipient organisations, they should declare their interest. There are no related party transactions requiring disclosure (2020: none).

22 Grants payable to institutions

	2021	2020
	£	£
Nutrition and Wellbeing		
Research and Campaigning		
NNEdPro (Lord Rana Foundation)	35,000	35,000
Nutritank	35,000	35,000
Coalition Project (Lord Rana Foundation)	30,000	30,000
New Economics Foundation	-	15,000
Vitamin D Research Study	30,000	-
Wellbeing Economy Alliance	26,500	-
ERimNN (University of Brighton)	24,106	-
Prevention		
College of Medicine	34,055	10,000
Institute of Health Nutrition	34,917	34,700
Culinary Medicine	35,000	35,000
Young People		
Research and Campaigning		
Impetus-PEF	25,000	50,000
Young Minds Trust	25,500	34,500
MAC-UK	24,021	24,021
CYPMH	5,000	5,000
Prevention		
Action for Happiness	15,000	-
Papyrus	23,280	23,280
Youthscape	25,000	25,000
42nd Street	27,865	25,629
Support		
The Children's Society	25,000	29,000
The Prince's Trust	25,000	15,000
Early Years		
Research and Campaigning		
The Wave Trust	-	25,000
Best Beginnings	65,000	25,000
Association of Video Interactive Guidance	25,000	-
Parent Infant Foundation	24,984	-
Prevention		
Institute of Health Visiting	40,000	40,000
CUED Speech Association	-	22,000
Association of Infant Mental Health	25,000	20,000
Environment		
Essex Wildlife Trust	15,000	-

Other Support

British Red Cross	1,000	1,000
Breast Cancer Care	-	1,000
Chelmsford Cross	5,000	5,000
Silver Line	1,000	1,000
Cure Parkinson Trust	-	1,000
LGBT York Forum	1,000	-
SIMBA	1,000	-
Little Village HQ	1,000	-
Suffolk Community Foundation	1,000	-
Horn Development Association	1,000	-
New Starts	2,000	-
PCC Kempsey	2,000	-
Acorn Children's Hospice Trust	2,000	2,000
St Paul's Hostel	2,000	3,000
St Richard's Hospice	2,000	2,000
Malvern Hills Foodbank	-	3,000

Covid-19 Response

Essex Community Foundation	-	10,000
Action For Children	-	10,000
Women's Aid	-	10,000
Respect	-	10,000

Grants paid in year

722,228	617,130
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Less grants awarded in previous years:

Young People

Young Minds Trust	(500)	(24,000)
Papyrus	(23,280)	(23,280)
Youthscape	(25,000)	(25,000)
MAC-UK	(24,021)	(24,021)
CYPMH	(5,000)	(10,000)
The Children's Society	(25,000)	-
42nd Street	(27,865)	-
Action for Happiness	-	(15,000)

Nutrition

Institute of Health Visiting	(34,917)	-
Culinary Medicine UK	(35,000)	-
Lord Rana Foundation	(35,000)	-
Nutrition UK	(35,000)	-

Early Years

Best Beginnings	(25,000)	(25,000)
CUED Speech Association	-	(22,000)
Institute of Health Visiting	-	(40,000)
Association of Infant Mental Health	-	(20,000)
The Wave Trust	-	(25,000)

New grants awarded but not paid:

Young People

Young Minds Trust	50,000	500
Prince's Trust	50,000	-
The Children's Society	-	50,000
42nd Street	-	49,405
Impetus	-	25,000
Centre for Mental Health Funders Alliance	-	5,000

Nutrition

Lord Rana Foundation	18,000	70,000
Culinary Medicine UK	6,000	70,000
Nutritank	6,000	70,000
Institute of Health Visiting	-	69,577

Early Years

Parent Infant Foundation	50,022	-
Institute of Health Visiting	80,000	-

686,667	773,311
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