

The AIM Foundation

Annual Report and Financial Statements

For the Year Ended 31 August 2022

Charity Registered in England and Wales Number: 263294

The AIM Foundation
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Reference and Administrative Details

For the Year Ended 31 August 2022

Trustees	Philippa Bailey Sophie Jones Angela Marks Caroline Marks Joanna Pritchard Barrett Alison Prout
Charity Number	263294
Principal Address and Registered Office	Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Arbuthnot Latham 7 Wilson Street London EC2M 2SN
Solicitors	Farrer & Co 66 Lincoln Fields London WC2A 3LH
Investment Advisers	MICL Limited Regus Oxford House 12-20 Oxford Street Newbury Berkshire RG14 1JB

The AIM Foundation

Trustees' Report

For the Year Ended 31 August 2022

The Trustees present their Report and Financial Statements for the year ended 31 August 2022. We are satisfied that the Financial Statements comply with the requirements of the Charities Act 2011, the Trust Deed as referenced below and *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102))*.

Structure, governance and management

The Family Foundation was established by a charitable trust deed on 3 September 1971 and was known as the Ian Roy Marks Charitable Trust. The name was changed by a Trustees' resolution to The AIM Foundation on 14 April 1993.

The AIM Foundation owns 100% of the shares in a subsidiary company, Cytoplan Limited. In 2008 the Cytoplan shares were gifted by Ian Roy Marks to The AIM Foundation, so that it became wholly owned by the charity. Every year, depending on the operating profits and the forward plans for the business, the Cytoplan Board determine amount of the gifts made from Cytoplan Ltd to The AIM Foundation. These funds are utilised to make grants to organisations within the focus area of Nutrition for Health and Wellbeing. In 2021/22 a sum of £450,000 was transferred to The AIM Foundation.

The Trustees who served during the year were:

- Philippa Bailey
- Sophie Jones (appointed 30 May 2022)
- Angela Marks
- Caroline Marks – Chair of Trustees, Non-Executive director of Cytoplan Ltd (until 14 June 2022)
- Nicholas Marks (resigned 30 May 2022) – Non-Executive Director of Cytoplan Ltd
- Joanna Pritchard Barrett
- Alison Prout (appointed 30 May 2022)
-

There are currently six Trustees, four are descendants of or related to the founder, Ian Marks.

As part of our strengthening our governance during the year the considered decision was made to reduce any perceived conflicts of interest by Caroline Marks resigning as Non-Executive Director of Cytoplan Ltd, but remaining Chair of Trustees and Nicholas Marks resigning as an AIM Foundation Trustee, but remaining a Non-Executive director of Cytoplan Ltd.

In addition, two independent experienced Trustees were appointed.

The Trustees meet quarterly to set strategy and budgets, review finances, approve grants and discuss other governance matters. The Trustees give their time freely and receive no remuneration or other financial benefits, although they are entitled to be reimbursed for expenses directly.

During 2021/22 the long-term succession planning and strengthening of the governance of the family foundation has continued. Engagement and involvement of the third generation of the family continued through the opportunities to join grant-making sub-committees for each.

focus area. The sub-committees, also have input from external advisers with relevant expertise, and are responsible for recommending grants to Trustees for approval within predetermined budgets.

The Chair has taken part in several network and training sessions organised by the Association of Charitable Foundations and Environmental Funders Network during the year and collaborates with other Family Foundations and grant makers funding in similar focus areas. We are aligning our grant-making with good practice as outlined in the Association of Charitable Foundations' Stronger Foundations framework.

Risk Management

The Trustees have considered and identified the major risks to which the Foundation is subject and have put in place measures to mitigate them.

Internal controls have been established to ensure the effective management and monitoring of the charity's operation. During 2021/22 the Foundation implemented a cloud-based data base system (Salesforce) to maximise flexible working from home of the widening group of Trustees, assessors and self-employed administrator.

Objectives and activities

The Foundation's objectives are to make grants to registered charities, or Community Interest Companies with charitable purposes. We seek to balance funding to address the underlying causes of social need, whilst also directly supporting those with immediate needs. All our grants seek to promote wellbeing.

Grant Making Policy

The Trustees' policy is to provide core, unrestricted and project funding to organisations with charitable purposes.

We have regard to the Charity Commission's general guidance on public benefit when reviewing the grant making policy for the year. We support registered charities operating for public benefit and there is a clear policy of not supporting individuals.

The AIM Foundation does not accept unsolicited proposals. The Trustees consider it a better use of everyone's time if we seek out the organisations that fit within strategy and are interested in funding. We do this through desk-based research, scoping studies, conversations with experts and practitioners, recommendations from partners, grantees and other funders.

We may offer a one-year grant in the first instance, but with the potential to provide multi-year funding as the relationship develops. We can offer unrestricted, core or project funding. In some instances, we award development grants to cover the costs of developing an idea to proposal stage.

The following principles guide The AIM Foundation's approach:

Respect for those working in the sector

- we try and limit the time spent on proposals and reports;
- we only approach organisations and ask for their time when we think there is a strong likelihood that we will fund their work;
- we are driven by what they tell us they need;
- we make a £250 donation to any organisation on the rare occasion that they are invited to make a proposal which is then not successful. This is to acknowledge the time it takes to produce a proposal;
- we provide unrestricted funds where all the organisation's work aligns with AIM's priorities or where a strong relationship has been built. In other situations, funds will be broadly restricted – to fund a particular area of work but not tied to specific costs.

Openness

- we share the likelihood of funding and details of our process with potential grantees;
- we publish all our grants on [360giving](#);
- we commit to letting grantees know when the funding relationship is coming to an end with as much notice as possible;
- we will introduce a mechanism for applicants to get in touch where they believe they are a strong fit;
- AIM is conducting a grantee survey for the first time this Autumn to gather anonymous feedback from those it supports in order to learn and improve.

Collaboration

We encourage our grantees to work together and support the costs of collaboration; we are keen to work with other funders.

Relationships matter

We seek to build long-term relationships with those we fund. We hold initial conversations to learn about an organisations work; we aim to provide longer and less restricted funding over time; we provide continuation funding.

A full list of grants is shown at the end of the financial statements.

Our full Grant Making Policy is shown on our website.

AIM's Strategy

AIM recognises that there are different ways to achieve social and environmental change and seeks to balance its funding across these 3 strands:

Changing the system

- intervening at the level of the system, as change here can reach a larger number of people and make a lasting impact. This includes supporting work that changes policy, structures, mindsets, and practice including raising the voices of those under-represented, collaborations, awareness raising, campaigning, testing and spreading ways of working, and research. This type of work takes longer, is harder to achieve, and the result is uncertain. AIM recognises that it is more responsible to commit funding for a longer timeframe to achieve system change – stopping funding too soon could jeopardise previous year's work. It is rarer to find Foundations prepared to do policy work.

Strengthening the sector

- by supporting infrastructure bodies that work to support and develop a sector. This includes supporting the professional development of practitioners, funding collaborative working, developing best practice and sharing learning. This work brings efficiencies as umbrella organisations co-ordinate, convene, offer support and advocate for several organisations at once.

Direct support

- recognising that people are struggling here and now, AIM supports the direct work of charities based in East Anglia, where the family has strong connections. It is hoped that the family will be able to visit these organisations and learn from meeting those working on the frontline. Funding this type of work helps AIM to get to know an organisation and understand the issues they seek to address. Developing this knowledge and understanding e.g. examples of good practice informs other funding decisions. Direct support projects can be effective during a shorter time scale.

Our current strategy concentrates upon these four focus areas:

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For the Year Ended 31 August 2022

Environment

Restoring and protecting UK Rivers and Coastal Waters and Global Oceans and Coastal Waters. Priority areas are nature restoration when linked to carbon sequestration and working with communities.

Young People

Improving their life chances, especially around the transition from school to employment, and their emotional and mental well-being. This includes early interventions that prevent issues from getting worse

Early Years

Focusing on early interventions that improve the emotional and social development of young children from vulnerable families.

Nutrition for Health and Wellbeing

Increasing the understanding of nutrition and its importance for health amongst health practitioners.

Other – Sustainable Wellbeing Community Support and Family Fund:

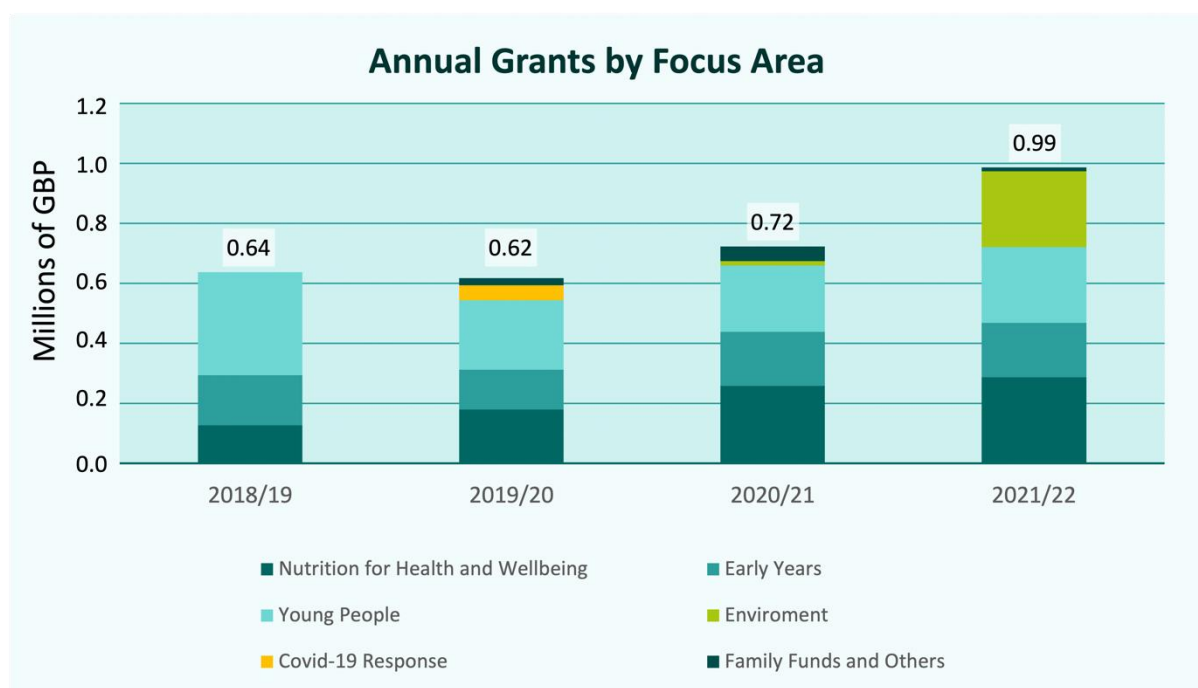
In addition to the main 4 focus areas, AIM awards small grants through the Family Fund and advised by Cytoplasm staff. This enables members of the family to support a range of causes they care about and helps AIM to learn about new areas of interest, whilst supporting valuable work in the community.

During the year, the charity received £681,258 from a Trust set up by the founder. The amount has been designated to Sustainable Wellbeing outcomes. Grants will be made from the designated fund during 2022/23. Some of the projects that will be supported will continue the work that was funded over 10 years at the New Economics Foundation's Centre for Wellbeing.

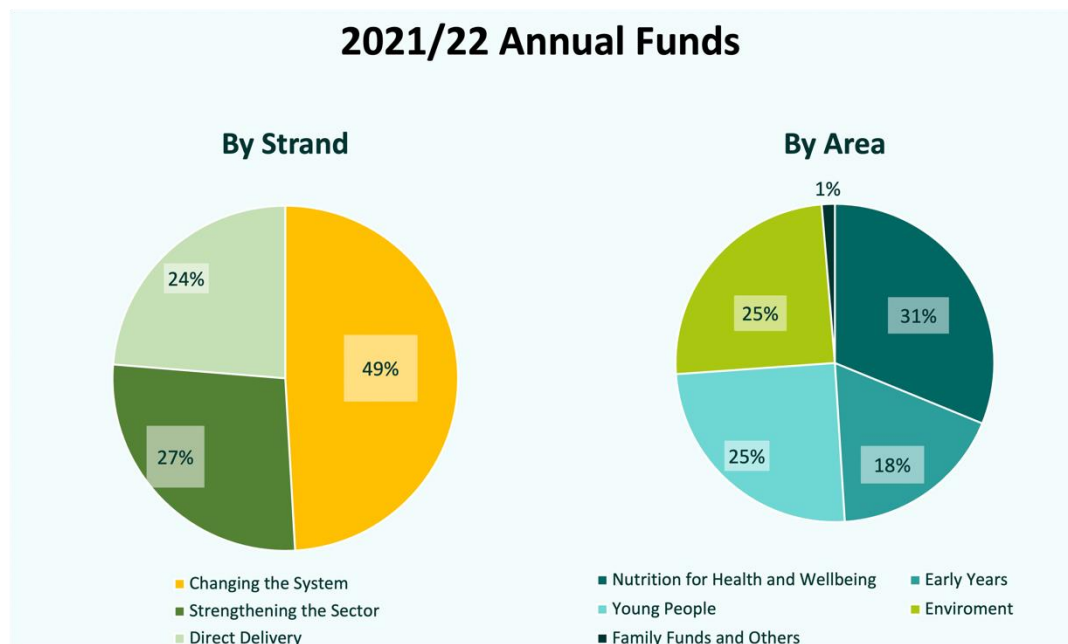
Grants made during 2021/22

Overall the total number of grants awarded was 45. Nine new organisations were supported. The value of the grant payments actually made during the year was £986,499 and the value of the new grant commitments awarded was £1,140,486

The bar chart below shows the growth in grant distribution since 2018 and the pie chart show the split of payments across the strands and focus areas.



2021/22 Annual Funds



Achievements and performance

It is difficult to present meaningful aggregated data showing the overall impact of the work we have supported with our grants. This is due to the wide range of activities we have supported through our different strands and focus areas; the fact that we fully fund some activities and only contribute towards the costs of others; the different contexts in which the projects we support are working; and the differing needs of the people receiving support from those projects; and that some of our grants are unrestricted or broadly restricted. However, below we have listed the organisations to whom we have awarded grants this year and their work we are supporting.

Young people

Impetus

Impetus works with their charity partners to give young people from disadvantaged backgrounds the support they need to succeed. AIM has been a long-time funder of Impetus, and in recent years has focused its unrestricted financial support of £25,000 towards research and policy. They work on policy in education attainment, widening participation and youth unemployment.

In 2022 AIM also contributed an extra £30,000 to support the capacity building of the 5 organisations in their Engage Fund. The Engage Fund's mission is to narrow the gap in school, work and life outcomes for young people who are excluded or at risk of exclusion from mainstream education.

Young Minds

Young Minds focuses on influencing policy about young people's mental health and wellbeing. They have driven changes in mental health units in the NHS and schools. Young Minds listens and actively involves Young Activists in its work.

AIM made a second-year grant towards the core costs of the policy team at Young Minds, allowing them to make significant and continuous strides in influencing government and policy.

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CYPMHC

The Children's and Young People's Mental Health Coalition has brought together leading charities to campaign jointly on the mental health and wellbeing of children and young people for ten years.

A grant of £40,000 was awarded to cover the costs of CYPMHC's inquiry into challenging behaviour and the underlying conditions. The research will seek evidence and best practice in addressing the mental health and wellbeing through a trauma informed approach.

42nd Street

42nd Street aims to provide accessible mental health services for all young people in Manchester region. They support young people with their emotional wellbeing and mental health-promoting choices and creativity. AIM is funding their training coordinator for a third year to work with young people to develop their training programme, including courses for those working with young people on how to de-escalate critical situations.

Youthscape

Guided by an advisory board of health care practitioners and teachers, Youthscape aims to help young people with their wellbeing. AIM has continued its commitment to the Alumina program, a live online service for young people to seek help with self-harm with a new three-year award of £105,000.

The Children's Society

AIM continues to support the Children's Society East by contributing to the funding the role of a Young Carer Support Worker with £25,000. This role provides one-to-one and group sessions, organising and supporting family activities and developing self-care resources to support hidden young carers. Hidden young carers carry a weight of extra responsibilities, such as caring for family members due to parental mental illnesses or substance dependency.

The Prince's Trust

The Prince's Trust helps vulnerable young people get their lives back on track. Focusing on young people aged 11 to 30, the Prince's Trust helps those who are unemployed, struggling at school and at risk of exclusion. AIM made a second year's grant towards the training of young people in Essex around self-employment and apprenticeships.

Environment

Synchronicity Earth

Synchronicity Earth focuses on overlooked critical problems in our oceans such as poor governance. Synchronicity Earth's work is based on years of research, and engagement with their partners.

AIM has committed a grant of £25,000 per year for three years to Synchronicity Earth. Synchronicity Earth is a flexible strategic, and forward-thinking grant-maker willing to take measured risks and would allocate all AIM's funding to where most needed.

Blue Marine Foundation

Blue Marine Foundation (BLUE) is dedicated to restoring the ocean's health by addressing overfishing, securing marine protected areas, restoring marine habitats and connecting people with the sea. BLUE has projects in the UK and all over the world.

AIM has committed to £33,550 for a feasibility study in East Anglia's coastal waters. BLUE hope to use their previous experience to develop a large scale restoration program for seagrass, salt marsh and oyster beds in the area.

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Big Give

A grant of £31,500 was given as match funding for UK river projects with community involvement. As well as supporting these projects directly, match funding creates an incentive for others to give money to these projects.

Esmee Fairbairn Foundation

A grant of £100,000 was made towards their Environmental and Learning Fund. This provides an opportunity to collaborate with EFF and other funders in early stage, higher risk, impact driven nature based social investments. Trustees are participating in the peer learning programme in order to build our knowledge of impact investing.

Central Office of Public Interest

A grant of £30,000 was made towards the development of a creative campaign to raise public awareness of river pollution.

Beaver Trust

A three year unrestricted grant award of £90,000 was made towards their ecological work restoring beavers to their former range in order to help build climate resilient landscapes and restore freshwater habitats and the species that rely on them.

Early Years

Parent Infant Foundation

Parent Infant Foundation is committed to ensuring every baby has a loving and nurturing relationship laying the foundation for their emotional and physical wellbeing. They want to strengthen their First 1001 days Movement.

AIM increased their second-year commitment to £32,999 towards the policy work supporting the growth and quality of specialised parent-infant relationship teams across the UK.

Best Beginnings

Best Beginnings works towards helping parents to give their children the nurturing, loving care and attention that provides healthy development. They developed an evidence-based app called Baby Buddy. The app provides understandable information on child development, answers questions, signposts support and helps to make parents feel less alone.

A new three-year total grant of £90,000 has been awarded to contribute the salary of their Engagement Lead to amplify the voices of those parents who disproportionately face inequalities and thereby the impact of Best Beginnings in giving every child the best start in life.

The Institute of Health Visiting (iHV)

iHV's core mission is improving the lives of all infants and their families through excellence in practice and reducing health inequalities. AIM continued its support by contributing towards the core costs of their Perinatal Mental Health Team with a second year's grant of £40,000.

Association of Infant Mental Health (AIMH)

AIM further supported the Association of Infant Mental Health in 2022 to develop the infant mental health competency framework. This framework sets the standard for all infant mental health practitioners to work towards to become accredited. It will raise awareness and knowledge of infant mental health amongst practitioners working with at-risk pregnant parents and their infants to strengthen attachment and improve emotional and social development.

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Home Start UK

Home-Start is a local community network of trained volunteers and expert support helping families with young children through challenging times.

A new three-year total award of £105,000 was made towards developing and delivering their new induction and development programme for senior leaders of their network of Home-start charities across the UK.

Nutrition for Health and Wellbeing

All the charities supported in this strategic area are funded from profits from [Cytoplan](#), who in 2021/22 transferred a sum of £450,000 to The AIM Foundation.

NNEdPro

NNEdPro is a not-for-profit think tank, training academy and knowledge network based at Cambridge University. NNEdPro aims to: develop, provide and evaluate impacts of nutritional education in healthcare; research and interpret data in current unexplored areas of how nutrition aids healthcare; and improve policymakers, and healthcare practitioners access to the information.

AIM has provided a third year of funding of £35,000, which has been distributed towards their core costs in developing the undergraduate curriculum around nutrition, how to engage patients in consultations around diet and self-care, and increasing the number of medical schools in their network.

Nutritank

Initially set up in 2017 by two medical students, Nutritank describes themselves as an information hub of food, nutrition, and lifestyle medicine. AIM's funding has helped them to campaign successfully for increased nutritional education at medical schools.

AIM has provided a third year of funding of £35,000, so that Nutritank can continue to deliver the medical student courses and start to adapt their work so that it can reach a wider audience.

Institute of Health Visiting (iHV)

iHV is a charity that delivers training and is actively involved with research and policy. Through training Nutrition Champions, iHV aims to positively impact families and children's nutrition and the systems that support them.

AIM has committed to three years of grants. The third year's funding of £34,660 has been distributed to cover costs of delivering and evaluating their new two-day e-learning events about oral health and two update events. They will scope the opportunity to provide training to GPs, Practice Nurses and Speech and Language Therapists (I think!).

Culinary Medicine (UK)

Culinary Medicine UK teaches health practitioners the foundation of clinical nutrition and how to cook themselves to help motivate their patients to lead healthier lives using food. They have developed and run a series of evidence-based courses for both medical students and qualified doctors.

AIM has provided a third year's grant of £35,000, which Culinary Medicine will use to cover the core costs of developing and delivering online practical nutrition courses to a wider audience. This audience includes nursing staff, allied health professionals, post-graduate junior doctors, and the public.

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Nutrition Implementation Coalition

AIM has committed to supporting the partnership costs of The Nutrition Implementation Coalition for a further two years. The coalition brings together organisations with a variety of educational, professional and research experiences who all share the same vision for the need to advocate for nutrition education for healthcare professionals and bridge the gap between knowledge and practice. They are combining their efforts to improve the ability of doctors, nurses, health, and social care professionals to deliver effective nutrition care.

The Food Foundation

The Food Foundation focuses on changing food policy and business practices to help ensure everyone in the UK can afford a healthy and sustainable diet. AIM has provided a grant of £25,000 to the Food Foundation for an in-depth study on early years food and nutrition and how it may contribute to high levels of overweight and obesity in early childhood.

School Food Matters

School Food Matters teaches children about food and aims to improve school children's access to healthy and sustainable food. Their project, Young Marketeers, allows children to experience the joy of growing fresh fruit and vegetables and developing their skills by selling their produce at the London Borough Market. AIM has committed to a £50,000 grant over two years so that School Food Matters can continue with their Young Marketeers project.

In addition, AIM's funding will allow them to pilot their other programme of improving the food offer in breakfast and after school clubs, as well as helping schools to develop and implement school food policies that put children's health first, in three extra schools in another London Borough.

Sustain – Children's Food Campaign

Sustain is an alliance of organisations and communities working together for better food, farming and fishing. They advocate for food and agriculture policies and practices that have the health and welfare of people and animals at their centre.

AIM has awarded a grant of £25,000 to support putting pressure on the government to introduce universal free school meals and campaigning for healthy school meals.

Best Beginnings

AIM has awarded a grant of £30,000 towards the development of Baby Steps digital behaviour change intervention to encourage and support the development of healthier dietary and activity behaviours amongst expectant parents.

Other Wellbeing & Community Support & Family Fund

- International Rescue Committee – £5000
- The Outward-Bound Trust – £3000
- The Silver Line – £1000
- British Red Cross – £1000
- Suffolk Community Foundation – £1000
- Snape School Parent and Staff Ass – £1000
- Inside Out Community Arts & MH – £1000
- Home Start Isle of Wight – £1000
- The Christie Charitable Fund – £1500
- Friends of St Nicholas – £1000
- The Charlie Waller Trust – £1000

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Financial review

The results include the audited financial statements of Cytoplan Limited and its wholly owned subsidiaries, Nature's Own Limited and Biogrow Limited. The results of the subsidiaries are detailed in Note 4.

A Gift Aid payment of £450,000 has been made from Cytoplan Limited to The AIM Foundation.

The consolidated deficit for the year is £866,864 (2021: £3,703,968 surplus).

The charity's own deficit for the year is £1,407,205 (2021: £1,998,286 surplus). The deficit in both entities is due to losses on listed investments within the charity of £1,475,892, compared to gains made in 2021 of £2,394,468.

The charity has awarded grants in this period (including future year commitments) of £1,027,095 (2021: £686,667), and physically made grant payments of £986,499 (2021: £722,228), further details of which are set out in Note 22.

Total funds have decreased in the year by £866,864 so that consolidated funds are £15,566,493.

Reserves policy

The Trustees aim to hold sufficient reserves to make grants in line with the charitable objectives. The annual grants are paid from the gift aid donations from Cytoplan Limited and investment income, supported by the charity's unrestricted reserves as we see fit.

The Trustees have agreed that the reserves position is strong and flexible enough for future years' grant making to be increased to £1,300,000 which can be drawn from cash and investment reserves. This will enable grant-making to increase towards Young People's Mental Wellbeing and to the new focus area of Environmental issues.

The charity's unrestricted funds of £9,981,887 is represented by investments.

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Investment policy

The Trustees have received, adopted and endorsed the Financial Review written on our behalf by our investment manager, Marlborough Investment Consultants Limited.

Quoted investments

The investment policy for the charity portfolio is to achieve a total return from both income and capital growth, whilst employing a medium-risk investment strategy.

The portfolio largely invests in equities via collective investment schemes such as unit trusts and open-ended investment companies. These vehicles provide investment diversification which partially mitigates investment risk. The funds held on the portfolio are operated by reputable fund management groups, and managed by talented investment managers, who in turn are supported by analysts and risk management teams in many cases. All the investment funds held on the AIM portfolio are regulated by the Financial Conduct Authority (FCA).

During the year ended 31st August 2022, £300,000 has been remitted from the AIM portfolio to the bank account with Coutts & Co towards meeting the trustees grant making requirements. Income generated by the investments is not reinvested. The performance of the portfolio and asset allocation is reviewed quarterly by the trustees with the portfolio manager and performance is compared against the ARC Sterling Balanced Charity benchmark (which includes reinvested income). MICL Limited also reviews portfolio performance against the NASDAQ UK (Total Return) benchmark and the NASDAQ World benchmark as these are equity based indices and reflect the present asset allocation of the AIM portfolio more accurately.

There has been a 40-year duration bull market in bond and fixed interest securities and especially so since the Great Financial Crisis in 2008 which led to quantitative easing and near zero interest rates. For this reason, bond investments have been excluded from the portfolio for the time being. During 2022 the interest rate cycle has turned resulting in substantial losses for bond and fixed interest investors. For the first time in many years bond and fixed interest investments are beginning to offer better value which may present investment opportunities for the AIM portfolio.

It has not only been bond and fixed interest markets that have suffered during 2022. With the exception of commodity and energy related investments, most sectors suffered steep losses during 2022, including equity markets. The investment manager has recommended to the trustees in previous years that they maintain cash outside the portfolio sufficient to meet the charity's commitments over a 2-year period. In the event of a severe equity market dislocation this is an effective way of mitigating market risk i.e. avoiding the need to sell investments at distressed prices.

There has been a negative investment return on the AIM portfolio during the year ended 31st August 2022 of 12.37%. This follows several years of strong investment returns. Profits were taken on the AIM portfolio towards the end of 2021 and proceeds of sales, together with contributions from Cytoplan and the repayment of a property loan, have bolstered the Foundations cash position, going into 2022.

Stewardship of Investments

In August 2021 the percentage of specific sustainable investment funds held on the portfolio amounted to 74% of the total portfolio and in August 2022 was 86%. This figure includes those funds that have been labelled 'sustainable' or equivalent, such as WHEB Sustainability Fund, and funds actively pursuing responsible investment policies, such as JP Morgan Emerging Markets Fund. Most fund management groups now operate an ESG policy, which is reflected in the investment selection processes of the equities held across portfolios.

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It should be understood that frequently, companies that are considered suitable for inclusion in portfolios due to ESG mandates, are to be found in growth sectors of the markets. Over recent years, the very low interest rate environment has favoured growth style investments. During 2022 the position has reversed as interest rates have risen. Over the longer term this should not be an issue for the AIM portfolio although during 2022 valuations of growth style companies have fallen quite significantly.

Settlement Terms

The initial terms of the settlement are such that the Trustees may pay out or apply the income and the whole part of the capital of the trust fund to charitable bodies for charitable purposes. The Trustees have wide powers of investment and to that end the Trustees employ MICL Limited (the fund manager) to invest the capital of the Foundation on the world's stock markets including funds and investments with a social, ethical and environmental mandate. The Trustees have provided the portfolio manager with full discretion over the management of the AIM Foundation portfolio. The performance of the investments is monitored closely both by the portfolio manager and the Trustees on a quarterly basis.

The Trustees have assessed the major risks to which the Foundation is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Cytoplan Limited Corporate Responsibility Report

The Trustees have received, adopted and endorsed Cytoplan Limited report written on our behalf by the executive team.

Our Ethos

Cytoplan's mission is to impart knowledge to individuals in order that they are empowered to make choices in the field of nutrition. We are a force for good within the market, successfully maintaining our reputation of doing things in the right way for over 30 years. Our endeavours are driven by our principles, not the search for profits. These principles encompass a passion to optimise people's health, ethically and sustainably.

One of the main outcomes through intensive farming over the last decades, has been the loss to people of many mineral nutrients. In supplying "Food State" and wholefood products, and our extensive compilation evidencing "the Nutrition Gap" as it exists in the Western world, we believe we help redress this nutrition imbalance in people in the best way possible. Our unique Food State and wholefood nutrients, where vitamins and minerals are grown into food and food concentrates in processes that replicate natural growth, are also environmentally friendly. We endeavour to evolve, whilst maintaining consistency with our principles. In respect of this we are now looking at incorporating biodynamic ingredients into our products as this has not been done before and biodynamically-grown nutrients will be higher in valuable phytonutrients than standard or even organically grown crops. It also appears that most biodynamic growing in the UK is presently run off the back of social enterprises which are concurrently looking to educate (mainly underprivileged children and adults) on the value of good food to health and how to grow and cook food for optimum nutritional value. This seems to open the door for us to evolve our products and potentially extend our charitable activities into this area too.

Performance Overview

The financial year turnover finished at £9.1m which is a YOY decline of 7.5%. Most of this loss in revenue (Circa £700k) can be attributed to Brexit and its impact on selling supplements into the EU. However, during the second half of the year, it was noticeable that trading was becoming ever more challenging with Average Order Value falling, linked to the cost of living crisis and the general economic environment. Consumer and Practitioner remain the core of the business, responsible for 44% and 35% of sales respectively, both areas experienced a reduction in sales (1.4% and 3.7%). During the year we recruited 33k new customers which is 3% up on the previous year, however, practitioner acquisition was noticeably down. Our product margins continue to perform well averaging 68.51% over the year, due to robust management of suppliers and a considered cost-plus pricing strategy.

Trends

The demand for Vitamin D seems to have dropped significantly, although there have also been many new entrants in the market over the last 2 years, selling vitamin D and immune supplements due to COVID. The market has become more competitive as many companies experienced growth during the pandemic and are desperately trying to maintain their revenue performance, a consequence of this has been more price-led promotions within the market and higher costs associated with digital marketing channels such as paid search. With the cost of living crisis and the huge amount of information available online we believe fewer people are going to see nutritional therapists, this may well have impacted practitioner's clinics as we have seen many well-qualified practitioners leaving the industry for more reliably paid work, this could have influenced the number of practitioners running clinics in the current environment.

Financial or operational risks

Our products risks have reduced considerably over the past few years. As we have always sold many unique products that sat in a "grey area" of legislation this aspect of our business has always carried a risk. However, as time has gone on UK authorities now consider our products grandfathered into the legislation, so our risk in this respect has reduced considerably. All supplement companies share equal risk with the different aspects of supplement legislation in different member EU states – our risk is now the same as all other companies. At one time we also relied heavily on food state and wholefood products – which were unique to us and there was a risk that if the supply chain broke down that could pose a risk. But over time we have managed to have a broad range of products buying raw materials from many different places and all our unique products can now be replicated with materials from other supply chains. So, this is another former risk area that is no longer a risk. We are well capitalised and cannot foresee any financial risks. We are also operationally sound with excellent contract manufacturers who could always support our own production facility if we did experience breakdown or a sudden need for higher capacity. We had a medium term risk with our stockholding as some products had been overordered in a declining sales market. But this is now stable and on track with demand. Our building at Spring Lane are not as thermally insulated as they ought to be for holding the products we are holding there. But we are monitoring humidity and temperature lest we need to move stock to Hanley Swan during the worst of the winter weather, or heat in the summer,. As we hope to have a bespoke new building in 2 years from now we only have to juggle this for a short while longer.

Our Environmental Policy

At Cytoplan we are environmentally conscious, and we have an ongoing commitment to progressive changes. We have been dedicated to finding an eco-friendly alternative to our recyclable pots that also maintains long term product integrity, searching for a solution that mirrors our company values and doesn't compromise on product quality. We are delighted to have introduced our plastic-free, biodegradable and compostable pots, made from natural, sustainable sugar cane. In 2021/22, we will remove over 1 million plastic pots from circulation, using our new plastic-free pots for over 90% of our product range. We are committed to reducing our environmental impact and will only use plastic-free packaging when shipping orders. We pack our products in either cardboard or paper envelopes and minimal packaging is employed, all cardboard is made from recycled materials and our packaging material is made from potato starch. Where possible, we will also reuse any packaging we receive from our own deliveries.

The AIM Foundation

Trustees' Report

For the Year Ended 31 August 2022

Charitable Donations and other Support in Kind

As part of our ethos, we are active in this area. Several of our projects include: a variety of activities in northeast India, amongst orphanages and local communities, including self-empowerment opportunities, and healthcare for the poor. In Africa we were involved in feeding programmes and research concerning HIV and nutrition. Closer to home we are helping with the renovation of our local village pond to encourage wildlife.

In the first part of the Covid pandemic we gave several thousand pots of Zinc, Vitamin C to the NHS, to support front line staff. Since then, the NHS have purchased more from us at reduced prices. We also gave all genuine NHS staff immune protective supplements products free of charge during the pandemic.

We offered Vitamin D to the big Cohort Vit D study that is ongoing in respect of protection from severity of Covid D and to a trial in respect of the support given by Vitamin D in the recovery of patients from joint replacement surgery. We still offer free supplements to those on low income who have a real need for our products to help them get well. This is managed on an individual basis, but we try to help wherever we reasonably can.

Our Educational Ethos

Through our blogs we seek to give good information to help people make their own informed choices leading to self-empowerment for their health. We offered two free webinars during lockdown for practitioners, to support their businesses in the pandemic offering advice on taking their business online and remote consultations. We offer personal health advice to customers by phone and email. We are currently working on a programme – Happy Healthy Active to 100 – to share diet and lifestyle protocols with our customers to help them be happy, health and active for as long as their genetic potential.

The Well-Being of Cytoplan Staff

We value our staff and their loyalty and contribution.

We ordered Covid antibody tests for the staff at the onset of the pandemic, Vitamin D tests, and we currently offer Covid tests if anyone feels they want or might need one. We always offer monetary rewards to staff who go beyond the call of duty. When people were so supportive to the company during the first part of Covid we gave some individual rewards. There is an annual company- wide bonus scheme depending on profits. Other benefits include free product and encouragement of healthy lifestyles. We offer access to mental, emotional and practical help whenever needed on an individual basis. We retain the services of an EAP service provider for our staff. We also offer individually tailored support as needed – 2 despatch workers have been offered osteopathic treatment when they felt the work was causing tension in back and shoulder areas. We purchased special supportive and cushioned shoes to help a despatch worker with arthritis and who is now much more comfortable in a standing job role.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report was approved by the trustees on 19 April 2023 and signed on their behalf by:

C D Marks - Trustee

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2022

Opinion

We have audited the financial statements of The AIM Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 August 2022, which comprise the consolidated and parent charity Statement of Financial Activities, the consolidated and parent charity Balance Sheets, the consolidated and parent charity Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 August 2022 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of the report.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2022

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; and
- we have not received all the information and explanations we require for the purposes of our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 15, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Charities Act 2011, Section 151 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2022

Irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlines above, to detect misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity and grant making sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, fundraising regulator, anti-bribery and data protection legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the charity's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The AIM Foundation

Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 August 2022

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the group and parent charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group and parent charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charity and the group and parent charity's members as a body and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Albert Goodman LLP, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 22 May 2023

Albert Goodman LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The AIM Foundation
Consolidated Statement of Financial Activities
For the Year Ended 31 August 2022

	Notes	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Income							
<i>Income from other trading activity:</i>							
Commercial trading operations	4	9,080,971	-	9,080,971	9,817,525	-	9,817,525
Donations and legacies		681,258	-	681,258	-	-	-
Investment income	3	77,457	-	77,457	93,733	-	93,733
Other income		511	-	511	-	-	-
Total income		9,840,197	-	9,840,197	9,911,258	-	9,911,258
Expenditure							
<i>Expenditure on raising funds:</i>							
Commercial trading operations	4	8,050,336	-	8,050,336	7,817,060	-	7,817,060
Investment management costs		72,071	-	72,071	74,326	-	74,326
Expenditure on charitable activities	5	1,068,415	-	1,068,415	710,372	-	710,372
Total expenditure		9,190,822	-	9,190,822	8,601,758	-	8,601,758
Net (losses)/gains on investments	11/14	(1,516,239)	-	(1,516,239)	2,394,468	-	2,394,468
Net (expenditure)/income and net movement in funds		(866,864)	-	(866,864)	3,703,968	-	3,703,968
Reconciliation of funds							
Total funds brought forward		16,433,357	-	16,433,357	12,729,389	-	12,729,389
Total funds carried forward	17	15,566,493	-	15,566,493	16,433,357	-	16,433,357

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The AIM Foundation
Parent Charity Statement of Financial Activities
For the Year Ended 31 August 2022

	Notes	Unres- tricted £	Res- tricted £	2022 Total £	Unres- tricted £	Res- tricted £	2021 Total £
Income							
Donations and legacies		681,258	450,000	1,131,258	-	300,000	300,000
Investment income		77,404	-	77,404	88,516	-	88,516
Other income		511	-	511	-	-	-
Total income		759,173	450,000	1,209,173	88,516	300,000	388,516
Expenditure							
<i>Expenditure on raising funds:</i>							
Investment management costs		72,071	-	72,071	74,326	-	74,326
Expenditure on charitable activities	5	903,415	165,000	1,068,415	535,711	174,661	710,372
Total expenditure		975,486	165,000	1,140,486	610,037	174,661	784,698
Net (losses)/gains on investments	11	(1,475,892)	-	(1,475,892)	2,394,468	-	2,394,468
Net (expenditure)/income and net movement in funds		(1,692,205)	285,000	(1,407,205)	1,872,947	125,339	1,998,286
Reconciliation of funds							
Total funds brought forward		12,355,350	954,365	13,309,715	10,482,403	829,026	11,311,429
Total funds carried forward	17	10,663,145	1,239,365	11,902,510	12,355,350	954,365	13,309,715

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The AIM Foundation
Balance Sheet and Consolidated Balance Sheet
As at 31 August 2022

	Notes	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Fixed assets					
Intangible assets	9	146,849	-	169,595	-
Tangible assets	10	449,585	-	522,820	-
Investments	11	9,852,900	10,762,900	12,081,940	12,991,940
		<u>10,449,334</u>	<u>10,762,900</u>	<u>12,774,355</u>	<u>12,991,940</u>
Current assets					
Stock	12	2,263,370	-	1,781,838	-
Debtors	13	353,311	-	398,396	-
Other financial assets	14	804,299	-	550,000	-
Cash at bank and in hand		3,905,314	1,666,242	3,525,744	804,208
		<u>7,326,294</u>	<u>1,666,242</u>	<u>6,255,978</u>	<u>804,208</u>
Liabilities:					
Creditors: amounts falling due within one year	15	(1,519,070)	(526,632)	(1,831,844)	(486,433)
Net current assets		<u>5,807,224</u>	<u>1,139,610</u>	<u>4,424,134</u>	<u>317,775</u>
Total assets less current liabilities		<u>16,256,558</u>	<u>11,902,510</u>	<u>17,198,489</u>	<u>13,309,715</u>
Creditors: amounts falling due after one year	15	(10,950)	-	(12,775)	-
Provisions: Deferred taxation	16a	59,488	-	47,002	-
Provisions: Pension Liability	16b	(738,603)	-	(799,359)	-
Net Assets		<u><u>15,566,493</u></u>	<u><u>11,902,510</u></u>	<u><u>16,433,357</u></u>	<u><u>13,309,715</u></u>
Funds:					
Unrestricted funds:					
Designated funds		681,258	681,258	-	-
General funds		14,885,235	9,981,887	16,433,357	12,355,350
		<u>15,566,493</u>	<u>10,663,145</u>	<u>16,433,357</u>	<u>12,355,350</u>
Restricted funds		-	1,239,365	-	954,365
Total funds	17	<u><u>15,566,493</u></u>	<u><u>11,902,510</u></u>	<u><u>16,433,357</u></u>	<u><u>13,309,715</u></u>

The AIM Foundation
Balance Sheet and Consolidated Balance Sheet
As at 31 August 2022

The notes on pages 25 – 45 form part of these accounts.

Approved by the Board for issue on 19 April 2023 and signed on their behalf by:

C D Marks - Trustee

The AIM FoundationConsolidated and Parent Charity Cash Flow statement
For the Year Ended 31 August 2022

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Cash flows from operating activities				
Net income/ (expenditure) for the year	(866,864)	(1,407,205)	3,703,968	1,998,286
<i>Adjustments:</i>				
Amortisation of intangibles	63,132	-	54,510	-
Depreciation	142,950	-	59,357	-
Gains on investments	1,516,239	1,475,892	(2,449,385)	(2,449,385)
Impairment of investment	-	-	54,917	54,917
Loss on sale of assets	-	-	94,876	-
	<u>855,457</u>	<u>68,687</u>	<u>1,518,243</u>	<u>(396,182)</u>
<i>Working capital adjustments:</i>				
(Increase) / decrease in stocks	(481,532)	-	(225,611)	-
(Increase) / decrease in debtors	45,085	-	(166,108)	-
(Decrease) / increase in creditors	(314,600)	40,200	174,904	(33,838)
(Decrease) / increase in provisions & deferred tax	(73,242)	-	(383,400)	-
	<u>31,168</u>	<u>108,887</u>	<u>918,028</u>	<u>(430,020)</u>
Net cash provided by operating activities				
<i>Cash flows from investing activities:</i>				
Acquisition of intangible assets	(40,386)	-	(2,910)	-
Acquisition of tangible assets	(69,813)	-	(343,481)	-
Acquisition of fixed asset investments	(1,300,777)	(1,300,777)	(2,873,312)	(2,873,312)
Proceeds from sale of fixed asset investments	2,059,378	2,053,924	3,581,148	3,581,148
Acquisition of current asset investments	(300,000)	-	(300,000)	-
	<u>348,402</u>	<u>753,147</u>	<u>61,445</u>	<u>707,836</u>
Net cash flow from investing activities				
	<u>379,570</u>	<u>862,034</u>	<u>979,473</u>	<u>277,816</u>
Net increase/(decrease) in cash and cash equivalents				
Cash and cash equivalents at 1 September	<u>3,525,744</u>	<u>804,208</u>	<u>2,546,271</u>	<u>526,392</u>
Cash and cash equivalents at 31 August	<u>3,905,314</u>	<u>1,666,242</u>	<u>3,525,744</u>	<u>804,208</u>

1 General information

The AIM Foundation is a private trust, registered as a charity. Details of the charity including the registered office is shown in Reference and Administrative details in the Trustees Report.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

The trustees have assessed the charity's activities with regard to the Charity Commission's guidance on public benefit. The AIM Foundation meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on a going concern basis and the Trustees are not aware of any material uncertainties that would cast doubt on the charity's ability to continue as a going concern. Grants are awarded only when there are sufficient reserves and income, therefore the Trustees consider that the going concern assumption remains appropriate.

The Functional currency of The AIM Foundation is considered to be Pounds Sterling as that is the currency of the primary economic environment in which the foundation operates.

b Group accounts

These financial statements consolidate the results of the charity and its wholly owned subsidiaries, Cytoplan Limited, Nature's Own Limited and Biogrow Limited, on a line by line basis. The subsidiaries are registered companies incorporated in England and Wales.

In the parent charity financial statements the investment in subsidiaries is accounted for at cost less impairment.

c Funds structure

The restricted fund represents assets held for a specific purpose. Please see note 17 for more details.

Unrestricted funds comprise accumulated surpluses and deficits on general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise income received for a purpose that has been designated by the trustees. Please see note 17 for more details.

e Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donation and legacies is received by way of donations and gifts and is included in full in the Statement of Financial Activities, when receivable.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity is entitled to the grant.
- Income from trading activities is included in the SOFA in the period to which it relates.

f Financial instruments

Financial assets and liabilities are recognised/(derecognised) when the charity becomes/(ceases to become) party to the contractual provisions of the instrument. The charity holds the following basic financial assets and liabilities:

- Short term debtors and creditors:
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.
- Fixed asset investments qualifying as basic financial instruments:
Non-basic equity investments are measured at fair value through income and expenditure.

Other financial instruments not qualifying as basic:

- Convertible loan stock has been recognised as a non-basic investment. All non-basic investments are carried at fair value except to the extent that a reliable measurement of fair value cannot be established, in which case the investment is carried at cost less impairment.

g Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category. Grants payable represent amounts committed for charitable purposes to institutions in the financial period.

h Intangible assets

Intangible assets are amortised straight line over the useful life of the asset.

Computer software and consultancy - 15% reducing balance.

i Fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

j Depreciation

Depreciation is calculated so as to write off the cost of an asset over its useful economic life of that asset as follows:

Leasehold buildings	straight line over 5 to 25 years
Fixtures and fittings	straight line over 3 to 25 years
Plant and machinery	straight line over 3 to 10 years
Motor vehicles	straight line over 3 to 5 years
Computer equipment	straight line over 3 to 5 years

k Fixed asset investments

Investments which are publicly traded are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments which are publicly traded are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

Investments which are not publicly traded are held at cost less impairment.

l Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

m Stocks

Stock is included at the lower of cost or net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises all direct expenditure including variable overheads.

n Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

o Defined contribution pension costs

The trading subsidiaries operate a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities (SOFA). The charity itself has no employees.

p Other pensions

The subsidiary company has an unfunded pension obligation to a director. The financial statements include a provision for the expected cost of providing this pension, based on the annuity rates prevailing at the balance sheet date.

q Irrecoverable VAT

Irrecoverable VAT is charged as a cost within the Statement of Financial Activities.

3 Investment Income

	Unrestricted 2022 £	Unrestricted 2021 £
Income from listed investments	76,743	88,460
Interest receivable	714	5,273
	<hr/>	<hr/>
	77,457	93,733
	<hr/> <hr/>	<hr/> <hr/>

The AIM Foundation

Notes to the Financial Statements
For the Year Ended 31 August 2022

4 Investment in subsidiaries

Cytoplan Limited/Nature's Own Limited/Biogrow Limited

The parent charity holds 100% of the issued share capital and 100% of the voting rights of Cytoplan Limited (company number 01493205).

Nature's Own Limited (company number 02401115) and Biogrow Limited (company number 12025572) are wholly owned subsidiaries of Cytoplan Limited. The registered address of the wholly owned trading subsidiaries is: Unit 8 Hanley Workshops, Hanley Road, Hanley Swan, Worcester, WR8 0DX. The wholly owned trading subsidiaries are incorporated in the United Kingdom. The principal activity of Cytoplan Limited and Nature's Own Limited is the supply of vitamin, mineral, and enzyme preparations. The principal activity of Biogrow Limited is the growing of non-perennial crops. Nature's Own Limited is currently dormant. The pro forma consolidated results for Cytoplan Limited and Biogrow Limited are as follows:

	2022	2021
	£	£
Summary profit and loss account		
Turnover	9,080,971	9,817,525
	<u>9,080,971</u>	<u>9,817,525</u>
Cost of sales, distribution and admin expenses	(7,968,616)	(7,982,915)
	<u>1,112,355</u>	<u>1,834,610</u>
Operating profit / (loss)	1,112,355	1,834,610
Loss on disposal of tangible fixed assets	(98)	(43,360)
Loss on financial assets at fair value	(40,347)	-
Interest receivable	53	5,217
Taxation	(81,622)	(316,147)
Exceptional items	-	525,362
Gift aid to parent charity	(450,000)	(300,000)
	<u>540,341</u>	<u>1,705,682</u>
Retained profit / (loss) for the year	540,341	1,705,682
The assets and liabilities of the subsidiaries were:		
Intangible assets	146,849	169,595
Tangible fixed assets	449,585	522,820
Current assets	5,660,052	5,451,770
Creditors: amounts falling due within one year	(992,438)	(1,345,411)
	<u>5,264,048</u>	<u>4,798,774</u>
Total assets less current liabilities	5,264,048	4,798,774
Creditors: amounts due falling after one year	(10,950)	(12,775)
Deferred taxation	59,488	47,002
Pension Liability	(738,603)	(799,359)
	<u>4,573,983</u>	<u>4,033,642</u>
Aggregate share capital and reserves	4,573,983	4,033,642

5 Charitable activities

	Total 2022 £	Total 2021 £
Grants payable (see note 22)	1,027,095	686,667
Bank charges	-	150
Membership fees	3,693	2,240
Governance costs - Audit and accountancy	9,000	9,120
Other fees and expenses	28,627	12,195
	<u>1,068,415</u>	<u>710,372</u>

In 2022, £165,000 of the grants payable are in relation to restricted funds, with the balance of £862,095 being in relation to unrestricted funds (2021 - £174,661 of grants payable related to restricted funds).

6 Staff costs

	2022 £	2021 £
Wages and salaries	1,669,701	1,646,527
Social security costs	134,059	141,937
Pension costs	131,838	185,681
Staff redundancy costs	20,000	15,264
	<u>1,955,598</u>	<u>1,989,409</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

Employee numbers

	2022 Number	2021 Number
Subsidiaries	<u>49</u>	<u>49</u>

There were no employees of the charity in either period. Trustees are not remunerated. One trustee was reimbursed expenses in respect of travel of £163 (2021: one Trustee reimbursed travel expenses of £57).

The trustees consider the Board of Trustees comprise the key management personnel and therefore there is no key management personnel remuneration to be disclosed (2021: none).

Total staff costs include redundancy costs of £20,000 (2021: £15,264). These payments were recognised at the point that the liability arose in relation to the redundancies. There were no outstanding amounts at the year-end (2021: £nil).

The number of employees (all employed within the trading subsidiaries) whose annual employee benefits (excluding employers pension contribution) exceeded £60,000 were:

	2022	2021
	Number	Number
£60,000 - £69,999	1	1
£70,000 - £79,999	1	3
£80,000 - £89,999	1	-
£90,000 - £99,999	1	-
£100,000 - £109,999	1	1
£110,000 - £119,999	-	1
	<u> </u>	<u> </u>

7 Net income/ (expenditure) for the year

This is stated after charging:

	Charity		Subsidiary		Total	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Amortisation of intangible assets	-	-	63,132	54,510	63,132	54,510
Depreciation of tangible assets	-	-	142,950	80,173	142,950	80,173
Interest payable	556	997		-	556	997
Current auditors' remuneration for:						
Audit services	6,900	6,400	11,830	10,000	18,730	16,400
Accounting services	2,100	2,000	7,110	4,500	9,210	6,500
Previous auditors' remuneration for:						
Audit services	-	720	-	1,000	-	1,720
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8 Defined contribution pension scheme

The subsidiary company operates a defined benefit pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amount to £131,838 (2021: £185,681). Contributions totalling £12,630 (2021: £12,262) were payable to the scheme at the end of the year and are included in other creditors.

9 Intangible Assets

Group	Computer Software £	Total £
Cost		
At 1 September 2021	338,703	338,703
Additions	40,386	40,386
	<hr/>	<hr/>
At 31 August 2022	379,089	379,089
	<hr/>	<hr/>
Amortisation		
At 1 September 2021	169,108	169,108
Charge for the year	63,132	63,132
	<hr/>	<hr/>
At 31 August 2022	232,240	232,240
	<hr/>	<hr/>
Net book value		
At 31 August 2022	146,849	146,849
	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2021	169,595	169,595
	<hr/> <hr/>	<hr/> <hr/>

There are no intangible assets held by the parent charity.

10 Tangible fixed assets

Group	Improvements to leasehold properties £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2021	259,353	584,072	27,999	871,424
Additions	35,063	34,750	-	69,813
Disposals	-	(125)	-	(125)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2022	294,416	618,697	27,999	941,112
Depreciation				
At 1 September 2021	162,056	185,615	933	348,604
Charge for the year	56,599	80,751	5,600	142,950
Depreciation eliminated on disposal	-	(27)	-	(27)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2022	218,655	266,339	6,533	491,527
Net book value				
At 31 August 2022	<hr/> <hr/> 75,761	<hr/> <hr/> 352,358	<hr/> <hr/> 21,466	<hr/> <hr/> 449,585
At 31 August 2021	<hr/> <hr/> 97,297	<hr/> <hr/> 398,457	<hr/> <hr/> 27,066	<hr/> <hr/> 522,820

There are no tangible fixed assets held by the parent charity.

11 Fixed assets - Investments

Charity	Unlisted investment	Marlborough Consultants (listed)	Aquaspy	Total
	£	£	£	£
Market value b/fwd	910,000	12,081,940	-	12,991,940
Additions	-	1,300,777	-	1,300,777
Disposals	-	(2,053,925)	-	(2,053,925)
Impairment	-	-	-	-
Realised gain/(loss) on disposal	-	522,390	-	522,390
Unrealised gain/(loss)	-	(1,998,282)	-	(1,998,282)
At 31 August 2022	910,000	9,852,900	-	10,762,900
Group				
At 31 August 2022		9,852,900	-	9,852,900
At 31 August 2021		12,081,940	-	12,081,940
Historical cost				
At 31 August 2022	910,000	7,773,085	-	8,683,085
At 31 August 2021	910,000	8,003,844	-	8,913,844

The value of the listed investments at 31 August 2022 was £9,852,900 (2021: £12,081,940). All listed investments are listed in the UK stock exchange and are valued at market value.

12 Stocks

	Group	2022 Charity	Group	2021 Charity
	£	£	£	£
Finished goods	2,263,370	-	1,781,838	-

13 Debtors

	Group	2022	Group	2021
	£	Charity	£	Charity
		£		£
Trade debtors	197,535	-	227,575	-
Other debtors	155,776	-	170,821	-
	<u>353,311</u>	<u>-</u>	<u>398,396</u>	<u>-</u>

14 Other financial assets

	Group	2022	Group	2021
	£	Charity	£	Charity
		£		£
Current asset investments				
Cost or valuation	550,000	-	250,000	-
Fair value adjustments	(40,347)	-	-	-
Additions	300,000	-	300,000	-
Disposals	(5,354)	-	-	-
	<u>804,299</u>	<u>-</u>	<u>550,000</u>	<u>-</u>

The current asset investment is valued at cost less impairment.

15 Creditors: Amounts falling due within one year

	Group	2022	Group	2021
	£	Charity	£	Charity
		£		£
Trade creditors	208,293	-	488,246	-
Other taxation and social security	242,797	-	349,880	-
Other creditors	214,283	-	115,519	-
Multi year grant commitments	511,818	511,818	471,222	471,222
Accruals and deferred income	341,879	14,814	406,977	15,211
	<u>1,519,070</u>	<u>526,632</u>	<u>1,831,844</u>	<u>486,433</u>

Creditors: Amounts falling due in more than one year

	Group	2022	Group	2021
	£	Charity	£	Charity
		£		£
Accruals and deferred income	10,950	-	12,775	-
	<u>10,950</u>	<u>-</u>	<u>12,775</u>	<u>-</u>

16 a) Provisions - Deferred taxation

	Group	2022	Group	2021
	£	Charity	£	Charity
		£		£
At 1 September 2021	47,002	-	173,964	-
(Charge)/credit for the year	12,486	-	(126,962)	-
At 31 August 2022	<u>59,488</u>	<u>-</u>	<u>47,002</u>	<u>-</u>

Deferred taxation arises in respect of fixed asset timing differences and in relation to the provision for the pension liability for corporation tax purposes in Cytoplan Limited.

16 b) Provisions - Other pension liability

	Group	2022	Group	2021
	£	Charity	£	Charity
		£		£
At 1 September 2021	799,359	-	1,309,721	-
Charge/(credit) for the year	(60,756)	-	(510,362)	-
	<u>738,603</u>	<u>-</u>	<u>799,359</u>	<u>-</u>
At 31 August 2022	<u><u>738,603</u></u>	<u><u>-</u></u>	<u><u>799,359</u></u>	<u><u>-</u></u>

17 Funds

2022

Funds analysis - group	Opening balance	Incoming Resources	Outgoing Resources	Investment Movement	Closing balance
	1 Sept 2021				31 Aug 2022
	£	£	£	£	£
Unrestricted funds					
Charity - general	12,439,715	77,915	(1,140,486)	(1,475,892)	9,901,252
Charity - designated	-	681,258	-	-	681,258
Subsidiaries	3,993,642	9,081,024	(8,050,336)	(40,347)	4,983,983
Total unrestricted funds	<u>16,433,357</u>	<u>9,840,197</u>	<u>(9,190,822)</u>	<u>(1,516,239)</u>	<u>15,566,493</u>
Total funds	<u><u>16,433,357</u></u>	<u><u>9,840,197</u></u>	<u><u>(9,190,822)</u></u>	<u><u>(1,516,239)</u></u>	<u><u>15,566,493</u></u>

2022

Funds analysis - charity	Opening balance	Incoming Resources	Outgoing Resources	Investment Movement	Closing balance
	1 Sept 2021				31 Aug 2022
	£	£	£	£	£
Unrestricted funds					
Charity - general	12,355,350	77,915	(975,486)	(1,475,892)	9,981,887
Charity - designated	-	681,258	-	-	681,258
	<u>12,355,350</u>	<u>759,173</u>	<u>(975,486)</u>	<u>(1,475,892)</u>	<u>10,663,145</u>
Restricted funds					
Shares in subsidiaries	910,000	-	-	-	910,000
Distributions from subsidiary	44,365	450,000	(165,000)	-	329,365
	<u>954,365</u>	<u>450,000</u>	<u>(165,000)</u>	<u>-</u>	<u>1,239,365</u>
Total funds	<u><u>13,309,715</u></u>	<u><u>1,209,173</u></u>	<u><u>(1,140,486)</u></u>	<u><u>(1,475,892)</u></u>	<u><u>11,902,510</u></u>

2021					
Funds analysis - group	Opening balance 1 Sept 2020	Incoming Resources	Outgoing Resources	Investment Movements	Closing balance 31 Aug 2021
	£	£	£	£	£
Unrestricted funds					
Charity	10,741,429	88,516	(784,698)	2,394,468	12,439,715
Subsidiaries	1,987,960	9,822,742	(7,817,060)	-	3,993,642
Total unrestricted funds	12,729,389	9,911,258	(8,601,758)	2,394,468	16,433,357
Total funds	12,729,389	9,911,258	(8,601,758)	2,394,468	16,433,357

2021					
Funds analysis - charity	Opening balance 1 Sept 2020	Incoming Resources	Outgoing Resources	Investment Movements	Closing balance 31 Aug 2021
	£	£	£	£	£
Unrestricted funds					
Charity	10,482,403	88,516	(610,037)	2,394,468	12,355,350
Restricted funds					
Shares in subsidiaries	910,000	-	-	-	910,000
Distributions from subsidiary	(80,974)	300,000	(174,661)	-	44,365
	829,026	300,000	(174,661)	-	954,365
Total funds	11,311,429	388,516	(784,698)	2,394,468	13,309,715

In 2022, the charity received £681,258 from a Trust, in which the charity held a life interest. This life interest was realised during the year, and the Trustees have elected to designate the receipt from this Trust to providing grants to institutions with sustainable wellbeing outcomes.

The charity owns 100% of the issued share capital of Cytoplan Limited which in turn owns 100% of the issued share capital of Nature's Own Limited and Biogrow Limited – see note 4 for more details.

The restricted fund comprises

- The shares held in Cytoplan Limited, held at the cost of the shares at the date of the gift. The amount is held in a restricted fund due to restrictive conditions imposed by the donors.
- The distributions from Cytoplan Limited are also held in a restricted fund, to be used on grants specifically to assist with nutrition, as specified by the donor of the shares.

18 Analysis of group net assets between funds
2022

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	10,449,334	-	10,449,334
Current assets	7,326,294	-	7,326,294
Other net current liabilities	(1,519,070)	-	(1,519,070)
Long term liabilities	(10,950)	-	(10,950)
Provisions - pension liability	(738,603)	-	(738,603)
Provisions - deferred taxation asset	59,488	-	59,488
	<u>15,566,493</u>	<u>-</u>	<u>15,566,493</u>

2021

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	12,774,355	-	12,774,355
Current assets	6,255,978	-	6,255,978
Other net current liabilities	(1,831,844)	-	(1,831,844)
Long term liabilities	(12,775)	-	(12,775)
Provisions	(799,359)	-	(799,359)
Provisions - deferred taxation asset	47,002	-	47,002
	<u>16,433,357</u>	<u>-</u>	<u>16,433,357</u>

Analysis of parent charity net assets between funds
2022

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	9,852,900	910,000	10,762,900
Current assets	1,336,877	329,365	1,666,242
Other net current liabilities	(526,632)	-	(526,632)
	<u>10,663,145</u>	<u>1,239,365</u>	<u>11,902,510</u>

2021

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	12,081,940	910,000	12,991,940
Current assets	759,843	44,365	804,208
Other net current liabilities	(486,433)	-	(486,433)
	<u>12,355,350</u>	<u>954,365</u>	<u>13,309,715</u>

19 Financial Instruments

Categorisation of financial instruments

	Group £	2022 Charity £	Group £	2021 Charity £
Financial assets				
Financial assets measured at fair value through income and expenditure account	9,852,900	9,852,900	12,081,940	12,081,940
Financial assets measured at amortised cost	4,932,495	1,666,242	4,312,679	804,208
	<u>14,785,395</u>	<u>11,519,142</u>	<u>16,394,619</u>	<u>12,886,148</u>
Financial liabilities				
Financial liabilities measured at fair value through income and expenditure account	738,603	-	799,359	-
Financial liabilities measured at amortised cost	1,239,620	526,632	1,438,652	486,433
	<u>1,978,223</u>	<u>526,632</u>	<u>2,238,011</u>	<u>486,433</u>
2021 - group and charity				
	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	76,743	72,071	-	(1,516,239)
Financial assets measured at amortised cost	682,483	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>759,226</u>	<u>72,071</u>	<u>-</u>	<u>(1,516,239)</u>
2021 - group and charity				
	Income £	Expenditure £	Net gains £	Net losses £
Financial assets measured at fair value through income and expenditure account	88,460	74,326	2,394,468	-
Financial assets measured at amortised cost	5,273	-	-	-
Financial assets measured at fair value through income and expenditure account	-	-	510,362	-
Financial liabilities measured at amortised cost	-	-	-	-
	<u>93,733</u>	<u>74,326</u>	<u>2,904,830</u>	<u>-</u>

20 Other financial commitments

At 31 August 2022, there were total commitments under non-cancellable operating leases as set out below:

	Group	2022	Group	2021
	£	Charity	£	Charity
		£		£
<i>Amounts payable:</i>				
Within one year	131,876	-	135,230	-
In two to five years	109,797	-	241,878	-
Over five years	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	241,673	-	377,108	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

21 Related party transactions

The charity has taken advantage of exemptions in FRS 102 “Related party disclosures” from disclosing transactions with other members of the group.

The charity’s policy is that, where trustees or their immediate family have a connection with recipient organisations, they should declare their interest. There are no related party transactions requiring disclosure (2021: none).

22 Grants payable to institutions

	2022	2021
	£	£
Nutrition and Wellbeing		
Research and Campaigning		
NNEdPro (Lord Rana Foundation)	-	35,000
Nutritank	41,000	35,000
Coalition Project (Lord Rana Foundation)	-	30,000
Vitamin D Research Study	-	30,000
ERimNN (University of Brighton)	-	24,106
Lord Rana Foundation Charitable Trust	53,000	-
Sustain	25,000	-
School Food Matters	37,500	-
The Food Foundation	25,000	-
Best Beginnings	30,000	-
Prevention		
College of Medicine	-	34,055
Institute of Health Visiting	34,660	34,917
Culinary Medicine	41,000	35,000
Sustainable Well-being		
Wellbeing Economy Alliance	-	26,500
Action for Happiness	-	15,000
Young People		
Research and Campaigning		
Impetus-PEF	55,000	25,000
Young Minds Trust	25,000	25,500
MAC-UK	-	24,021
Youth Access	25,000	-
Centre for Mental Health	40,250	5,000
Prevention		
Papyrus	-	23,280
Youthscape	35,000	25,000
42nd Street	21,540	27,865
Support		
The Children's Society	25,000	25,000
The Prince's Trust	25,000	25,000
Inside Out Community Arts and Mental Health	1,000	-
Early Years		
Research and Campaigning		
Best Beginnings	47,000	65,000
Association of Video Interactive Guidance	-	25,000
Parent Infant Foundation	32,999	24,984

The AIM Foundation
Notes to the Financial Statements
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	2022	2021
	£	£
Prevention		
Institute of Health Visiting	40,000	40,000
Association of Infant Mental Health	25,000	25,000
Home Start	35,000	-
Home Start Isle of Wight	1,000	-
Environment		
Essex Wildlife Trust	-	15,000
Blue Marine Foundation	33,550	-
Synchronicity Earth	25,000	-
Big Give	31,500	-
Esmee Fairbairn Foundation	100,000	-
Central Office of Public Interest	30,000	-
Beaver Trust	30,000	-
Snape School Parent and Staff Association	1,000	-
Friends of St Nicholas	1,000	-
Other Support		
British Red Cross	1,000	1,000
Chelmsford Cross	-	5,000
Silver Line	1,000	1,000
LGBT York Forum	-	1,000
SIMBA	-	1,000
Little Village HQ	-	1,000
Suffolk Community Foundation	1,000	1,000
Horn Development Association	-	1,000
New Starts	-	2,000
PCC Kempsey	-	2,000
Acorn Children's Hospice Trust	-	2,000
St Paul's Hostel	-	2,000
St Richard's Hospice	-	2,000
The Outward Bound Trust	3,000	-
International Rescue Committee	5,000	-
The Christie Charitable Fund	1,500	-
Charlie Waller Trust	1,000	-
	<hr/>	<hr/>
Grants paid in year	986,499	722,228

	2022 £	2021 £
<i>Less grants awarded in previous years:</i>		
Young People		
Young Minds Trust	(25,000)	(500)
Papyrus	-	(23,280)
Youthscape	-	(25,000)
MAC-UK	-	(24,021)
CYPMH	-	(5,000)
The Children's Society	(25,000)	(25,000)
42nd Street	(21,540)	(27,865)
Prince's Trust	(25,000)	-
Impetus-PEF	(25,000)	-
Nutrition		
Institute of Health Visiting	(34,660)	(34,917)
Culinary Medicine UK	(41,000)	(35,000)
Lord Rana Foundation	(53,000)	(35,000)
Nutritank	(41,000)	(35,000)
Early Years		
Best Beginnings	-	(25,000)
Institute of Health Visiting	(40,000)	-
Parent Infant Foundation	(25,016)	-
<i>New grants awarded but not paid:</i>		
Young People		
Young Minds Trust	-	50,000
Prince's Trust	-	50,000
Youth Access	50,000	-
Youthscape	70,000	-
Nutrition		
Lord Rana Foundation	-	18,000
Culinary Medicine UK	-	6,000
Nutritank	35,000	6,000
School Food Matters	12,500	

The AIM Foundation
Notes to the Financial Statements
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	2022	2021
	£	£
Early Years		
Parent Infant Foundation	6,312	50,022
Institute of Health Visiting	-	80,000
Best Beginnings	43,000	-
Home Start	70,000	-
Environmental		
Synchronicity Earth	50,000	-
Beaver Trust	60,000	-
	<hr/>	<hr/>
	1,027,095	686,667
	<hr/> <hr/>	<hr/> <hr/>